

Your reference
Our reference
Date

May 5, 2023

Changes to Allianz Global Investors Fund and the Underlying Funds (as defined below)

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. Unless otherwise defined in this notice, capitalized terms used in this notice shall have the same meaning as those used in the Allianz Global Investors Fund (SICAV) (the “Allianz”)’s Hong Kong Prospectus dated February 2023 (the “HK Prospectus”).

**Zurich Life Insurance
(Hong Kong) Limited**
(a company incorporated in
Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

We are writing to let you know about the changes to the Allianz and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Website: www.zurich.com.hk

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)	Applicable scheme (the “Schemes”)
Allianz Global Investors Fund - Allianz China A-Shares (Code: S4USD)	Allianz Global Investors Fund - Allianz China A-Shares	<ul style="list-style-type: none"> • Magnitude • Matterhorn
Allianz Global Investors Fund - Allianz Emerging Markets SRI Corporate Bond (Code: A9EUR)	Allianz Global Investors Fund - Allianz Emerging Markets SRI Corporate Bond	
Allianz Global Investors Fund - Allianz Food Security (Code: S5USD)	Allianz Global Investors Fund - Allianz Food Security	
Allianz Global Investors Fund - Allianz Global Metals and Mining (Code: S6EUR)	Allianz Global Investors Fund - Allianz Global Metals and Mining	
Allianz Global Investors Fund - Allianz Global Sustainability (Code: PAUSD)	Allianz Global Investors Fund - Allianz Global Sustainability	
Allianz Global Investors Fund - Allianz Smart Energy (Code: S8USD)	Allianz Global Investors Fund - Allianz Smart Energy	

What is happening?

We have been notified by the Board of Directors of Allianz of the following changes, which will become effective on May 30, 2023 (the “**Effective Date**”), unless otherwise specified:

1. Changes of investment objectives and investment restrictions of Allianz Global Investors Fund - Allianz China A-Shares

	Present approach	New approach
Investment objective	[The current disclosure in Appendix 1, Part B of the HK Prospectus in relation to the Underlying Fund]	[The current disclosure in Appendix 1, Part B of the HK Prospectus in relation to Underlying Fund], while achieving an outperformance of the Underlying Fund’s weighted average ESG score compared to the weighted average ESG score of Underlying Fund’s Benchmark by the adoption of the ESG Score Strategy.
Investment restrictions	<ul style="list-style-type: none"> Climate Engagement with Outcome Strategy (including exclusion criteria) applies 	<ul style="list-style-type: none"> ESG Score Strategy (including exclusion criteria) applies Min. 80% of Underlying Fund’s portfolio shall be evaluated by MSCI’s ESG scores. Portfolio in this respect does not comprise derivatives and instruments that are non-evaluated by nature (e.g., cash and deposits). Underlying Fund’s investment objective shall be achieved in accordance with the ESG Score Strategy by an outperformance (i.e. higher ESG score) of Underlying Fund’s weighted average ESG score compared to the weighted average ESG score of Underlying Fund’s Benchmark.

Summary of key changes

- To increase the integration of Environment, Social and Governance factors consideration in the investment process, the following changes to the investment objectives and restrictions to the Underlying Fund will be implemented.
- After repositioning, in addition to the current investment objective to seek long-term capital growth, the Underlying Fund will seek to outperform its Benchmark in terms of weighted average ESG score with the adoption of ESG Score Strategy. The outperformance is determined as the excess of the weighted average ESG scores of the Underlying Fund over the weighted average ESG scores of its Benchmark.
- With the adoption of ESG Score Strategy, a minimum 80% of the Underlying Fund’s portfolios, excluding derivatives and instruments that are non-evaluated by nature (e.g. cash and deposits), shall be evaluated by MSCI’s ESG scores. The MSCI’s ESG score measures an issuer’s exposure to ESG risks and how well it manages those risks relative to peers using a rules-based methodology. You may refer to the MSCI ESG rating methodology which can be found at <https://www.msci.com/our-solutions/esg-investing/esg-ratings>. Please note that this website has not been reviewed by the SFC.
- The minimum exclusion criteria applicable to ESG Score Strategy are as follows:
 - securities issued by issuers having a severe violation/breach of principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles on Business and Human Rights on the grounds of problematic practices around human rights, labour rights, environment, and corruption issues,
 - securities issued by issuers involved in controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons),

- (iii) securities issued by issuers that derive more than 10% of their revenues from weapons, military equipment and services,
 - (iv) securities issued by issuers that derive more than 10% of their revenue from thermal coal extraction,
 - (v) securities issued by utility issuers that generate more than 20% of their revenues from coal, and
 - (vi) securities issued by issuers involved in the production of tobacco, and securities issued by issuers involved in the distribution of tobacco with more than 5% of their revenues. In respect of issuers violating the aforesaid item (i), the securities issued by such issuers will be divested if the issuers are unwilling to change after engagement. In respect of issuers violating the aforesaid items (ii) – (vi), the securities issued by such issuers will be divested.
- The Underlying Fund will no longer apply Climate Engagement with Outcome Strategy (including exclusion criteria) upon adoption of ESG Score Strategy.
 - Apart from the changes mentioned above, the other current investment restrictions of the Underlying Fund will continue to apply.
 - For the avoidance of doubt, the Underlying Fund will not become ESG funds which fulfil the requirements as set out in the SFC's Circular to management companies of SFC-authorized unit trusts and mutual funds – ESG funds dated June 29, 2021 (the “**ESG Circular**”) after the changes as mentioned above.

Implications on the features and key risks applicable to the Underlying Fund

After the changes as mentioned above, it is expected that the overall risk level of the Underlying Fund will remain more or less the same and the below additional risk factor will apply to the Underlying Fund.

ESG Score Strategy Investment Risk

- The Underlying Fund applies the ESG Score Strategy based on certain external ESG research and minimum exclusion criteria which may adversely affect their investment performance since the execution of the relevant strategy may result in foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so.
- In assessing the ESG performance of the Underlying Fund's portfolio against that of its Benchmark, there is a dependence upon information and data from third party research data providers and internal analyses, which may be subjective, incomplete, inaccurate or unavailable. As a result, there is a risk of incorrectly or subjectively assessing the underlying investments of the Underlying Fund and as such there is a risk that, in fact, the portfolios of the Underlying Fund may not outperform its Benchmarks in terms of ESG score. In addition, there is a lack of taxonomy for ESG standards.
- The Underlying Fund focuses on the ESG profile of the issuers of the underlying investments, this may reduce risk diversifications compared to broadly based funds. As such, the Underlying Fund is likely to be more volatile than a fund that has a more diversified investment strategy. Also, the Underlying Fund may be particularly focusing on the ESG profile of the issuers of the underlying investments, rather than its financial performance. This may have an adverse impact on the performance of the Underlying Fund and consequently adversely affect an investor's investment in the Underlying Fund.
- The securities held by the Underlying Fund may be subject to style drift which no longer meet the Underlying Fund's investment criteria after investment. The Investment Manager might need to dispose of such securities when it might be disadvantageous to do so. This may lead to a fall in the net asset value of the Underlying Fund.

2. Changes of investment management arrangement of certain Underlying Funds

Changes in the investment management arrangement for the Underlying Funds currently managed by Allianz Global Investors GmbH (being the Management Company) through its UK Branch

Currently, Allianz Global Investors GmbH (“**AllianzGI - Germany**”) (being the Management Company) has been co-managing a number of Underlying Funds with its UK Branch whilst certain Underlying Funds are managed solely by the UK Branch.

Changes to the legal set-up of the Management Company's UK business have become necessary as a result of the UK's departure from the EU. In order to continue providing investment management services post-Brexit, it will be necessary to transfer the Management Company's UK Branch ("AllianzGI – UK Branch") into a new UK legal entity, Allianz Global Investors UK Limited ("AllianzGI UK"), authorized and regulated by the UK's Financial Conduct Authority. As such, the following changes will be made to the investment delegation of the Underlying Funds as set out in the table below.

It should be noted that the acting investment teams are fully capable to manage the respective investment strategies either by the expertise of the already existing portfolio managers of such investment teams or due to the relocation of acting portfolio managers currently employed by the AllianzGI - UK Branch to AllianzGI UK. Given the transfer of key investment teams from the AllianzGI – UK Branch to AllianzGI UK, a continued implementation of the investment strategy of each affected Underlying Fund can be ensured. In addition, the relevant Underlying Funds remain to be governed by the Legal, Compliance and Risk oversight of the Management Company. Fees and expenses charged to the Underlying Funds will remain unchanged and are not affected by the appointment of AllianzGI UK as Investment Manager.

The Management Company, AllianzGI – Germany, AllianzGI UK and all the existing Investment Manager(s) of the relevant Underlying Funds are companies of the Allianz Group.

Underlying Fund	Present approach	New approach
	1) Branch of Management Company carrying out investment management functions and/or 2) Investment Manager (or Sub-Investment Manager if so specified)	1) Branch of Management Company carrying out investment management functions and/or 2) Investment Manager (or Sub-Investment Manager if so specified)
Allianz Global Investors Fund - Allianz Emerging Markets SRI Corporate Bond	1) AllianzGI – Germany and AllianzGI – UK Branch 2) AllianzGI AP	2) AllianzGI UK and AllianzGI AP
Allianz Global Investors Fund - Allianz Food Security	1) AllianzGI – Germany and AllianzGI – UK Branch	2) AllianzGI UK
Allianz Global Investors Fund - Allianz Global Sustainability	1) AllianzGI – Germany and AllianzGI – UK Branch	1) AllianzGI – Germany 2) AllianzGI UK

Notes to the table:

If the Management Company is carrying out its investment management functions internally (i.e. no Investment Manager in this case), the name of the respective branch of the Management Company will be disclosed under 1) Branch of Management Company carrying out investment management functions in the table above.

If the Management Company has delegated the investment management functions to one or more Investment Manager(s), and (if applicable) the respective Investment Manager(s) has sub-delegated some of its functions to one or more Sub-Investment Manager(s), the name(s) of the respective Investment Manager(s) and/or Sub-Investment Manager(s) will be disclosed under 2) Investment Manager (or Sub-Investment Manager if so specified) in the table above.

If the Management Company has partially delegated its investment management functions to one or more Investment Manager(s), the name of the respective branch of the Management Company will be disclosed under 1) Branch of Management Company carrying out investment management functions, the Investment Manager(s) will be disclosed under 2) Investment Manager (or Sub-Investment Manager(s) if so specified) in the table above.

Set out below are a summary of the changes to the investment delegation arrangement of the relevant Underlying Funds as specified in the table above.

- For Allianz Global Investors Fund - Allianz Global Sustainability, while AllianzGI – UK Branch will cease to manage this Underlying Fund, AllianzGI UK will be appointed to manage this Underlying Fund in the capacity of Investment Manager alongside AllianzGI – Germany.
- For Allianz Global Investors Fund - Allianz Emerging Markets SRI Corporate Bond and Allianz Food Security, AllianzGI UK will be appointed to manage these Underlying Funds in the capacity of Investment Manager. Also, AllianzGI – Germany and AllianzGI – UK Branch will cease to perform the investment management function in respect of these Underlying Funds. Moreover, AllianzGI AP will continue to manage Allianz Global Investors Fund - Allianz Emerging Markets SRI Corporate Bond in the capacity of Investment Manager.

3. Other miscellaneous changes to certain Underlying Funds

Underlying Fund	Rationale/Motivation Additional Information	Changes in Investment Objective or Restrictions (Appendix 1, Part B of the HK Prospectus)	
		Present approach	New approach
<ul style="list-style-type: none"> • Allianz Global Investors Fund - Allianz Global Metals and Mining • Allianz Global Investors Fund - Allianz Smart Energy 	The Taiwan Restriction shall be added due to the intended distribution of the Underlying Funds in Taiwan.	Such restriction did not previously exist.	- Taiwan Restriction applies

For the avoidance of doubt, the relevant miscellaneous changes as set out in the table above are clarificatory amendments only without any actual or material change in the investment objective or restrictions currently adopted by the Underlying Funds in practice.

4. Update on minimum percentage of taxonomy aligned investments in respect of certain Underlying Funds

Article 8 of the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 of the establishment of a framework to facilitate sustainable investment (“**Taxonomy Regulation**”) requires disclosing information on how and to what extent their activities are associated with economic activities that qualify as environmentally sustainable under the Taxonomy Regulation.

The Board of Directors hereby gives notice that the Underlying Funds’ minimum of taxonomy aligned investments disclosed in Appendix 7 of the HK Prospectus have been checked and, where appropriate, will be adjusted to reflect the current environment. As a result, the percentages outlined for the following Underlying Funds have been set to 0.01%:

- Allianz Global Investors Fund - Allianz Emerging Markets SRI Corporate Bond
- Allianz Global Investors Fund - Allianz Global Sustainability

Save as otherwise disclosed above, the changes detailed above will not (i) result in a material change to the features and risks applicable to the Underlying Funds, (ii) result in other changes in the operation and/or manner in which the Underlying Funds are being managed, or (iii) materially prejudice the existing investors’ rights or interests. There will be no change in the fee structure, fees and expenses of the Underlying Funds, nor the costs in managing the Underlying Funds following the implementation of the changes as set out above. The costs and/or expenses incurred in connection with the changes detailed above will be borne by the Management Company.

The Hong Kong offering documents (including the HK Prospectus and product key facts statements of the impacted Underlying Funds) will be updated to reflect the above changes, other miscellaneous and clarificatory amendments in due course. The updated Hong Kong offering documents will be available on the website (hk.allianzgi.com) in due course. Please note that the pre-contractual template detailing the disclosures required under the SFDR (“**Pre-Contractual Template**”) will no longer be attached to the HK Prospectus to align with the arrangement of providing relevant disclosures on the website. The Pre-Contractual Template can be consulted on the website <https://regulatory.allianzgi.com>. Note that the websites have not been reviewed by the SFC and may contain information on sub-funds not authorized by the SFC.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <http://www.zurich.com.hk/en/customer-services/contact-us> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關安聯環球投資基金及該等相關基金（定義見下文）之變更

此乃重要函件，務請閣下即時垂注。閣下如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與安聯環球投資基金（SICAV）（「安聯」）日期為2023年2月的香港基金章程（「香港基金章程」）所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知閣下有關於安聯及該等相關基金的變更。閣下已投資於該等相關基金相應的至少一個投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項的名稱及代碼（各稱為「該投資選項」，統稱為「該等投資選項」）	相應的相關基金名稱（各稱為「該相關基金」，統稱為「該等相關基金」）	適用計劃（「計劃」）
安聯環球投資基金 - 安聯神州A股基金（代碼：S4USD）	安聯環球投資基金 - 安聯神州A股基金	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃
安聯環球投資基金 - 安聯新興市場SRI企業債券基金（代碼：A9EUR）	安聯環球投資基金 - 安聯新興市場SRI企業債券基金	
安聯環球投資基金 - 安聯糧食安全基金（代碼：S5USD）	安聯環球投資基金 - 安聯糧食安全基金	
安聯環球投資基金 - 安聯環球金屬及礦業基金（代碼：S6EUR）	安聯環球投資基金 - 安聯環球金屬及礦業基金	
安聯環球投資基金 - 安聯全球永續發展基金（代碼：PAUSD）	安聯環球投資基金 - 安聯全球永續發展基金	
安聯環球投資基金 - 安聯環保能源基金（代碼：S8USD）	安聯環球投資基金 - 安聯環保能源基金	

修訂事項

安聯的董事會已向我們作出以下變動的通知，除另有註明外，以下變動將由2023年5月30日（「生效日期」）起生效：

1. 安聯環球投資基金 - 安聯神州A股基金投資目標及投資限制的變動

	現時	新訂
投資目標	[香港基金章程附錄一乙部有關該相關基金的現有披露]	[香港基金章程附錄一乙部有關該相關基金的現有披露]，同時透過採取ESG評分策略，使該相關基金的加權平均ESG評分優於該相關基金指標的加權平均ESG評分。
投資限制	<ul style="list-style-type: none"> 氣候參與（成效為本）策略（包括排除準則）適用 	<ul style="list-style-type: none"> ESG評分策略（包括排除準則）適用 該相關基金的投資組合最少80%須以MSCI的ESG評分進行評估。就此而言，投資組合不包括衍生工具及本質上不會獲評估的工具（例如現金及存款）。 該相關基金將根據ESG評分策略，透過該相關基金的加權平均ESG評分優於該相關基金指標的加權平均ESG評分（即ESG評分較高），以達致投資目標。

蘇黎世人壽
（於英格蘭及威爾斯註冊
成立之有限公司）

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）

香港港島東華蘭路18號
港島東中心25-26樓

網址: www.zurich.com.hk

主要變動概覽

- 為了在投資程序進一步融入環境、社會和管治因素的考慮，該相關基金的投資目標及限制將實施以下變動。
- 在重新定位後，除了尋求長期資本增值的現有投資目標外，該相關基金將尋求透過採用ESG評分策略，在加權平均ESG評分方面表現優於其指標。優秀表現以該相關基金的加權平均ESG評分高於其指標的加權平均ESG評分的程度來釐定。
- 採用ESG評分策略後，該相關基金的投資組合最少80%須以MSCI的ESG評分進行評估。投資組合不包括衍生工具及本質上不會獲評估的工具（例如現金及存款）。MSCI的ESG評分衡量發行機構的ESG風險承擔，以及與使用以規則為本方法的其他同業比較，發行機構管理該等風險的能力。閣下可瀏覽網站<https://www.msci.com/our-solutions/esg-investing/esg-ratings>，以參閱MSCI ESG評級方法。請注意，此網站未經證監會審閱。
- 適用於ESG評分策略的最低排除準則如下：
 - (i) 在圍繞人權、勞工權利、環境及貪腐事宜的做法存在問題，以致嚴重侵犯 / 違反聯合國全球契約原則、經合組織跨國企業指引及聯合國工商企業與人權指導原則等原則及指引的發行機構所發行的證券；
 - (ii) 業務涉及具爭議性武器（殺傷人員地雷、集束彈藥、化學武器、生物武器、貧鈾、白磷及核武器）的發行機構所發行的證券；
 - (iii) 超過10%收益來自武器、軍事設備及軍事服務的發行機構所發行的證券；
 - (iv) 超過10%收益來自開採動力煤的發行機構所發行的證券；
 - (v) 超過20%收益來自煤炭的公用事業發行機構所發行的證券；及
 - (vi) 業務涉及生產煙草的發行機構所發行的證券；以及超過5%收益來自分銷煙草的發行機構所發行的證券。就違反上述第(i)項的發行機構而言，若經過互動協作後發行機構仍不願意作出改變，該相關基金將會出售有關發行機構所發行的證券。就違反上述第(ii)至(vi)項的發行機構而言，該相關基金將會出售有關發行機構所發行的證券。
- 該相關基金在採用ESG評分策略後，將不再應用氣候參與（成效為本）策略（包括排除準則）。
- 除上述變動外，該相關基金的其他現有投資限制將繼續適用。
- 為免產生疑問，作出上述變動後，該相關基金將不會成為符合證監會日期為2021年6月29日的《致證監會認可單位信託及互惠基金的管理公司的通函 - 環境、社會及管治基金》（「ESG通函」）所載規定的ESG基金。

對該相關基金適用的特點及主要風險之影響

作出上述變動後，預期該相關基金的整體風險水平將大致保持不變，而以下額外風險因素將適用於該相關基金。

ESG評分策略投資風險

- 該相關基金採用建基於若干外部ESG研究及最低排除準則的ESG評分策略，或會對其投資表現構成不利影響，因為執行相關策略可能導致該相關基金在有利條件下放棄買入若干證券的機會，及 / 或在不利條件下出售證券。
- 在評估該相關基金投資組合對比其指標的ESG表現時，該相關基金倚賴來自第三方研究數據供應商及內部分析的資料及數據，其可能帶有主觀成份、不完整、不準確或無法取得，因此存在不準確或主觀地評估該相關基金相關投資的風險，及因而事實上面對該相關基金投資組合可能在ESG評分方面表現未能優於其指標的風險。此外，ESG標準缺乏分類。
- 該相關基金專注於相關投資的發行機構的ESG狀況，與基礎廣泛的基金相比，這或會減低風險分散程度。因此，相比投資策略較多元化的基金，該相關基金可能更為波動。此外，該相關基金可能特別專注於相關投資的發行機構的ESG狀況，而非其財務表現。這可能對該相關基金的表現構成不利影響，因而對投資者於該相關基金的投資構成不利影響。
- 在進行投資後，該相關基金所持有的證券可能出現風格改變，因而不符合該相關基金的投資準則。投資經理可能需要在不利條件下出售有關證券，這可導致該相關基金的資產淨值下跌。

2. 若干該等相關基金的投資管理安排變動

現時由Allianz Global Investors GmbH (管理公司) 透過英國分行管理的該等相關基金的投資管理安排變動

現時，Allianz Global Investors GmbH (「AllianzGI - 德國」) (管理公司) 與其英國分行共同管理數項該等相關基金，而若干該等相關基金由英國分行單獨管理。

鑑於英國脫離歐盟，因此有必要調整管理公司在英國業務的法律架構。為了在英國脫歐後繼續提供投資管理服務，必須將管理公司的英國分行 (「AllianzGI - 英國分行」) 轉移至一個獲英國金融行為監管局認可及受其監管的新英國法律實體Allianz Global Investors UK Limited (「AllianzGI UK」)。因此，下表所列該等相關基金的投資轉授將作出以下變動。

值得注意的是，代理投資團隊完全有能力管理各自的投資策略，不論是透過該等投資團隊現有投資組合經理的專業知識，抑或是透過將AllianzGI - 英國分行現時僱用的代理投資組合經理調遷至AllianzGI UK。主要投資團隊從AllianzGI - 英國分行轉至AllianzGI UK後，可確保各受影響該相關基金的投資策略得以持續實施。此外，該等相關基金仍受管理公司的法律、合規及風險監控所規管。向該等相關基金收取的費用及開支將保持不變，不受委任AllianzGI UK作為投資經理所影響。

管理公司、AllianzGI - 德國、AllianzGI UK及該等相關基金的所有現有投資經理均為安聯集團旗下的公司。

該相關基金	現時	新訂
	<ol style="list-style-type: none"> 1) 進行投資管理職能的管理公司分行及 / 或 2) 投資經理 (或副投資經理，如有指定) 	<ol style="list-style-type: none"> 1) 進行投資管理職能的管理公司分行及 / 或 2) 投資經理 (或副投資經理，如有指定)
安聯環球投資基金 - 安聯新興市場SRI企業債券基金	<ol style="list-style-type: none"> 1) AllianzGI - 德國及 AllianzGI - 英國分行 2) AllianzGI AP 	2) AllianzGI UK及AllianzGI AP
安聯環球投資基金 - 安聯糧食安全基金	<ol style="list-style-type: none"> 1) AllianzGI - 德國及 AllianzGI - 英國分行 	2) AllianzGI UK
安聯環球投資基金 - 安聯全球永續發展基金	<ol style="list-style-type: none"> 1) AllianzGI - 德國及 AllianzGI - 英國分行 	<ol style="list-style-type: none"> 1) AllianzGI - 德國 2) AllianzGI UK

列表說明：

若管理公司內部進行其投資管理職能 (即在此情況下並無投資經理)，則管理公司相應分行的名稱將於上表1) 進行投資管理職能的管理公司分行中披露。

若管理公司將投資管理職能轉授一名或多名投資經理，及 (如適用) 相應投資經理將其部份職能再轉授一名或多名副投資經理，則相應投資經理及 / 或副投資經理的名稱將於上表2) 投資經理 (或副投資經理，如有指定) 中披露。

若管理公司將其部份投資管理職能轉授一名或多名投資經理，則管理公司相應分行的名稱將於上表1) 進行投資管理職能的管理公司分行中披露，而投資經理將於上表2) 投資經理 (或副投資經理，如有指定) 中披露。

下文概述上表所列該等相關基金的投資轉授安排變動：

- 就安聯環球投資基金 - 安聯全球永續發展基金而言，AllianzGI - 英國分行將不再管理該相關基金，而AllianzGI UK將獲委任以投資經理的身份與AllianzGI - 德國共同管理該相關基金。
- 就安聯環球投資基金 - 安聯新興市場SRI企業債券基金及安聯糧食安全基金而言，AllianzGI UK將獲委任以投資經理的身份管理該等相關基金。此外，AllianzGI - 德國及AllianzGI - 英國分行將不再履行有關該等相關基金的投資管理職能。AllianzGI AP將繼續以投資經理的身份管理安聯環球投資基金 - 安聯新興市場SRI企業債券基金。

3. 若干該等相關基金的其他雜項變動

該相關基金	理由 / 動機 其他資料	投資目標或限制的變動 (香港基金章程附錄一乙部)	
		現時	新訂
<ul style="list-style-type: none"> 安聯環球投資基金 - 安聯環球金屬及礦業基金 安聯環球投資基金 - 安聯環保能源基金 	由於該相關基金擬在台灣分銷，因此增加台灣限制。	該限制此前不適用。	- 台灣限制適用

為免產生疑問，上表列示的相關雜項變動僅為澄清修訂，該等相關基金現時實際採用的投資目標或限制並無任何實際或重大變動。

4. 若干該等相關基金符合分類的投資最低百分比更新

歐洲議會及理事會於2020年6月18日就成立促進可持續投資的框架而發出的規例(EU)2020/852(「分類規例」)第8條要求披露資料，說明其活動如何及在多大程度上與符合分類規例規定的環境可持續經濟活動相關。

董事會謹此通知，已核查香港基金章程附錄七所披露的該等相關基金最低符合分類的投資，並將在適當情況下作出調整以反映當前環境。因此，以下該等相關基金概述的百分比已設定為0.01%：

- 安聯環球投資基金 - 安聯新興市場SRI企業債券基金
- 安聯環球投資基金 - 安聯全球永續發展基金

除上文另有披露外，上述的變動將不會(i)對該等相關基金適用的特點及風險構成重大轉變；(ii)導致該等相關基金的營運及/或管理方式出現其他轉變；或(iii)對現有投資者的權利或利益造成重大損害。落實上述變動後，該等相關基金的費用結構、費用及開支，以及管理該等相關基金的成本亦不會出現任何轉變。上述的變動所招致的成本及/或開支將由管理公司承擔。

香港銷售文件(包括香港基金章程及受影響該等相關基金的产品資料概要)將作出更新，以在適當時候反映上述變動、其他雜項及澄清修訂。已更新的香港銷售文件將在適當時候上載於網站(hk.allianzgi.com)。請注意，香港基金章程將不再附有詳細說明SFDR規定的披露內容的合約前範本(「合約前範本」)，以配合網站提供相關披露的安排。合約前範本可於網站<https://regulatory.allianzgi.com>查閱。請注意，上述網站未經證監會審閱及可能含有未經證監會認可的附屬基金資料。

對閣下產生的影響

如閣下在考慮上述變更後仍繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若閣下不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議閣下首先諮詢閣下的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項(包括費用及收費，以及其相關風險因素)的詳情，請參閱相關計劃的产品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如閣下對本函件或投資選項中的投資有任何疑問，請聯絡閣下的持牌保險中介人。閣下亦可致電+852 2968 2383或經由<http://www.zurich.com.hk/zh-hk/customer-services/contact-us>聯絡我們，我們將樂意為閣下效勞。

蘇黎世人壽保險(香港)有限公司
(於香港註冊成立之有限公司)
2023年5月5日

註：投資涉及風險，閣下的投資價值及收益可因市場及貨幣波動而下跌，有可能導致閣下不能取回所有投資款項。