

Your reference
Our reference
Date

September 28, 2023

Changes to Threadneedle (Lux) - Global Focus (the “Underlying Fund”)

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. For any capitalized terms that are not specifically defined within this letter, please refer to the definition in the Prospectus of Threadneedle (Lux).

**Zurich Life Insurance
(Hong Kong) Limited**
(a company incorporated in
Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

We are writing to let you know about the changes to the Underlying Fund. You have invested in the investment choice corresponding to the Underlying Fund, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Website: www.zurich.com.hk

Which investment choices are affected?

Name and code of the investment choice (the “Investment Choice”)	Name of the corresponding Underlying Fund	Applicable scheme (Collectively, the “Schemes”)
Threadneedle (Lux) - Global Focus (code: OWUSD)	Threadneedle (Lux) - Global Focus	<ul style="list-style-type: none"> • Magnitude • Matterhorn

What is happening?

We have been notified by the board of directors of Threadneedle (Lux) (the “Board”) of the changes to the Underlying Fund.

Amendment to the investment policy and SFDR RTS Annex of the Underlying Fund to introduce additional measures that support the promotion of environmental and social characteristics.

From December 1, 2021, the Underlying Fund has been promoting environmental and social characteristics as part of the investment process.

The Board is now further amending the investment policy and corresponding SFDR RTS Annex to introduce additional measures that support the promotion of environmental and social characteristics as part of the Sub-Advisor’s investment decision-making process. The Board is also amending the investment policy to disclose that Columbia Threadneedle Investments is a signatory to the Net Zero Asset Managers Initiative (“**NZAMI**”) and has committed to an ambition, working in partnership with its clients, to reach net zero emissions by 2050 or sooner for a range of assets, including the Underlying Fund.

The Underlying Fund will continue to be categorized as promoting environmental or social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (known as the Sustainable Finance Disclosure Regulation or “SFDR”).

The amended investment policy and SFDR RTS Annex will be adopted from November 20, 2023 (the “**Effective Date**”).

What is changing?

The Underlying Fund already aims to exclude companies that breach international standards and principles (e.g. the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights).

From the Effective Date, the Underlying Fund will not invest in companies which derive a certain level of their revenue from industries or activities such as, but not limited to, tobacco production, thermal coal power generation and conventional weapons. The exclusion criteria may be extended or revised from time to time.

In addition, the Sub-Advisor will consider the principle adverse impacts (PAIs) of its investment decisions that may negatively harm sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

Additionally, the Sub-Advisor will commit to holding a minimum proportion of 5% of its assets in sustainable investments, as further detailed in the SFDR RTS Annex of the Underlying Fund. For the avoidance of doubt, the Underlying Fund will not have a sustainable investment objective.

As noted above, Columbia Threadneedle Investments is a signatory to NZAMI and has committed to an ambition to reach net zero emissions by 2050 or sooner for a range of assets, working in partnership with its clients. The Underlying Fund will be managed in line with Columbia Threadneedle’s Net Zero methodology and the Sub-Advisor will use its proactive engagement with companies held in the Underlying Fund to assist with progressing this ambition.

The investment policy and SFDR RTS Annex will be amended to include reference to the additional measures explained above. The Board are also taking this opportunity to provide additional clarity on the Columbia Threadneedle ESG Materiality model, the Sub-Advisor’s approach to engagement and to simplify the approach and language used regarding how much of the Underlying Fund’s assets are rated against the various measures. The changes have been summarized in the Appendix attached and will be reflected in the investment policy of the Underlying Fund in the “Investment Objectives and Policies” section of the Prospectus and the corresponding SFDR RTS Annex from the Effective Date.

Why are they making these changes?

Following the introduction of SFDR, investors are increasingly requiring investment funds to embed the promotion of environmental and social characteristics into their investment process. The changes being made will strengthen this commitment and also make the Underlying Fund suitable for investors with certain sustainability preferences under MiFID II (the Markets in Financial Instruments Directive and Markets in Financial Instruments Regulation - collectively known as MiFID II).

Investors should note that they do not expect the introduction of these additional measures to result in significant changes to the way in which the Underlying Fund is currently managed or its risk profile.

Why has Columbia Threadneedle Investments signed up to NZAMI?

As a large global asset manager, they are committed to both delivering long-term financial returns for their clients, which includes managing the risks presented by climate change, and supporting the transition to a low-carbon economy. As such, they are a signatory to NZAMI, which is an international group of asset managers committed to supporting the goal of net zero greenhouse gas emissions (“**net zero**”), and working in partnership with their clients, they aspire to reach net zero by 2050 or sooner across all their assets under management, including the Underlying Fund.

Full details of the commitment made by NZAMI signatories can be found at the following website address: www.netzeroassetmanagers.org/commitment/¹

What does the NZAMI commitment mean for their investment?

Primarily, they use active ownership to engage with companies within their portfolios to influence them to lower their carbon emissions. Their current aim is for Underlying Fund to hold at least 70% of its portfolio emissions in net zero aligned or engaged companies, however this is not a binding target.

This approach is complemented by Columbia Threadneedle’s engagement focus list, where the goal is to work constructively with globally significant high-emitting companies to encourage them to align with a net zero trajectory. However, this could result in the divestment from the Underlying Fund of a small number of these companies if they are held in the Underlying Fund, if after a period of engagement, they fail to meet minimum expectations in relation to their climate policies.

Further details on the methodology they use can be found on their website www.columbiathreadneedle.com¹.

More immediately, the Underlying Fund will no longer be able to invest in companies that derive over 30% of their revenue from coal or that make new investments in coal mining or power generation projects. These exclusions are included in the SFDR RTS Annex of the Underlying Fund.

Whilst net zero will become a continuing ambition of the Underlying Fund, it is not an outcome which is guaranteed, nor is any guarantee given that progress towards this ambition for the Underlying Fund will necessarily result in better returns for investors. An Underlying Fund’s progress towards this ambition may impact the performance of the Underlying Fund positively or negatively.

Additional information

For more information on the above changes, please refer to the updated version of the Hong Kong offering documents of Threadneedle (Lux) which will reflect the amendments detailed above and will be available on the website www.columbiathreadneedle.com¹ in due course. The current Hong Kong offering documents, the articles of incorporation of Threadneedle (Lux) and the most recent annual and semi-annual reports are also available in the same manner as described above.

¹ Please note that this website has not been reviewed by the SFC. The website is not specifically directed to Hong Kong residents and may contain information with respect to non-SFC authorized funds which are not available for public offer in Hong Kong.

What does this mean to you?

If you wish to continue to invest in the Investment Choice after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice, you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <http://www.zurich.com.hk/en/customer-services/contact-us> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

Appendix - Changes regarding the promotion of Environmental and Social Characteristics by the Underlying Fund

Feature	Current Text	Summary of amendments from the Effective Date
<p>Investment Objective and Policy (Promotion of Environmental and Social Characteristics section) and SFDR RTS Annex</p>	<p>Promotion of Environmental and Social Characteristics</p> <p>The Sub-Advisor promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment decision making process.</p> <p>Over rolling 12-month periods, the Portfolio aims to compare favourably with the MSCI ACWI Index according to the Columbia Threadneedle ESG Materiality Rating - a proprietary model which builds on the Sustainability and Accounting Standards Board (SASB®) framework. This model identifies material environmental, social and governance (“ESG”) factors across a broad range of sectors, and provides an insight into the management focus and standards of operating practices of a company. The Sub-Advisor considers that companies that manage ESG risks effectively are better positioned to address future challenges, and capitalise on unknown and known future business opportunities. Companies that lead on the most material ESG metrics should be well positioned to build competitive advantage and sustain their long-term future.</p> <p>The Portfolio also aims to exclude companies that breach accepted international standards and principles (e.g. the United Nations Global Compact). Companies in breach may be assessed as suitable for investment by the Portfolio, if in the opinion of the Sub-Advisor there are tangible mitigating factors for the company to be held.</p> <p>The Sub-Advisor ensures that at least:</p> <ul style="list-style-type: none"> • 90% of equity securities issued by large companies domiciled in developed countries; and • 75% of equity securities issued by large companies domiciled in Emerging Market Countries or by small and medium companies, 	<p>Promotion of Environmental and Social Characteristics</p> <p>The Sub-Advisor promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process, as well as ensuring that the companies in which the Portfolio invests follow good governance practices.</p> <p>The Portfolio aims to compare favourably against the MSCI ACWI Index over rolling 12-month periods, when assessed using the Columbia Threadneedle ESG Materiality Rating Model (the “Model”).</p> <p>This Model (developed and owned by Columbia Threadneedle Investments builds on the Sustainability Accounting Standards Board (SASB®) materiality framework and identifies the most financially material environmental, social and governance risk and opportunity factors across a wide range of industries, based on subjective indicators.</p> <p>Where sufficient data is available, the output of the Model is a rating from 1 to 5. The ratings indicate how much exposure a company has to material ESG risks and opportunities in a particular industry. A rating of 1 indicates that a company has minimal exposure to material ESG risks and a rating of 5 indicates that a company has a higher exposure to such risks. These ESG Materiality ratings are used by the Sub-Advisor to identify and assess potential material ESG risk and opportunity exposures in the securities held or considered for investment by the Portfolio, as part of its decision-making process. The Sub-Advisor favours companies which score highly (rating of 1-3) on the Model, giving the Portfolio a positive tilt in favour of ESG characteristics when compared with those of the MSCI ACWI Index, on a rolling 12-month basis.</p> <p>The Sub-Advisor must invest at least 50% of the Portfolio in companies that have a strong ESG Materiality rating (1 to 3). Where necessary, the Sub-Advisor may assess companies that are not covered by its ESG Materiality Rating Model using its own research, or engage with companies that have low ESG Materiality Ratings for improvement, in order to achieve this 50% minimum commitment.</p>

	<p>held by the Portfolio are rated against the above measures.</p> <p>To support and enhance the promotion of environmental and social characteristics, the Sub-Advisor will seek proactive engagement with companies with a view to influencing management teams to improve their practices, for example on issues relating to carbon emissions.</p> <p>Further information on the Portfolio investment guidelines, including the Columbia Threadneedle ESG Materiality Rating methodology and engagement policy, is available at columbiathreadneedle.com.</p> <p>The Portfolio is categorised as one that promotes environmental or social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability related disclosures in the financial services sector (SFDR).</p>	<p>The Sub-Advisor ensures that at least 90% of the total net assets of the Portfolio excluding investments in ancillary liquid assets, bank deposits, Money Market Instruments or money market funds for liquidity or treasury purposes are assessed by the Model.</p> <p>The Portfolio does not invest in companies which derive revenue from industries and activities above the thresholds shown below:</p> <table border="1" data-bbox="906 712 1481 1160"> <thead> <tr> <th colspan="3">Threshold Exclusions</th> </tr> <tr> <th>Exclusion</th> <th>Factor</th> <th>Revenue Threshold</th> </tr> </thead> <tbody> <tr> <td>Tobacco</td> <td>Production</td> <td>5%</td> </tr> <tr> <td rowspan="3">Thermal Coal</td> <td>Power Generation</td> <td>30%</td> </tr> <tr> <td>Extraction</td> <td>30%</td> </tr> <tr> <td>Development of new thermal coal mining or power generation facilities</td> <td>0%</td> </tr> <tr> <td rowspan="2">Conventional Weapons</td> <td>Military weapons</td> <td>10%</td> </tr> <tr> <td>Civilian Firearms</td> <td>10%</td> </tr> <tr> <td>Nuclear Weapons</td> <td>Indirect products and services</td> <td>5%</td> </tr> </tbody> </table> <table border="1" data-bbox="906 1189 1481 1368"> <thead> <tr> <th>Full Exclusions</th> </tr> </thead> <tbody> <tr> <td>Controversial Weapons</td> </tr> <tr> <td>Nuclear Weapons - Direct involvement: issuers involved in warheads and missiles, fissile material, exclusive-use components</td> </tr> </tbody> </table> <p>These exclusion criteria may be extended or revised from time to time.</p> <p>The Portfolio excludes companies that breach international standards and principles, as determined by the Sub-Advisor, such as:</p> <ul style="list-style-type: none"> • the United Nations Global Compact; • the International Labour Organization Labour Standards; and • the United Nations Guiding Principles on Business and Human Rights <p>In line with its engagement policy, the Sub-Advisor may engage with companies that have poorer ESG Materiality Ratings to encourage improvement of their ESG practices over time on issues ranging from climate change to board independence and diversity.</p> <p>Columbia Threadneedle Investments is a signatory to the Net Zero Asset Managers Initiative (“NZAMI”) and has committed to an ambition to reach net zero emissions by 2050 or sooner for a range of assets, including the Portfolio.</p>	Threshold Exclusions			Exclusion	Factor	Revenue Threshold	Tobacco	Production	5%	Thermal Coal	Power Generation	30%	Extraction	30%	Development of new thermal coal mining or power generation facilities	0%	Conventional Weapons	Military weapons	10%	Civilian Firearms	10%	Nuclear Weapons	Indirect products and services	5%	Full Exclusions	Controversial Weapons	Nuclear Weapons - Direct involvement: issuers involved in warheads and missiles, fissile material, exclusive-use components
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		<p>Accordingly, the Sub-Advisor will use proactive engagement with companies to assist with progressing this ambition. If after an appropriate period of engagement, a high emitting company held in the Portfolio does not show progress in meeting minimum standards considered necessary for continued investment, then the Portfolio will disinvest from the company.</p> <p>While the Portfolio does not have a sustainable investment objective, it will hold a minimum proportion of 5% of sustainable investments with an environmental or social objective.</p> <p>The Sub-Advisor considers the principal adverse impacts (“PAIs”) of its investment decisions for this Portfolio that may negatively harm sustainability factors through a combination of sector and thematic exclusions, investment research and monitoring and engaging with investee companies in respect of the PAI indicators detailed in the SFDR RTS Annex of the Prospectus.</p> <p>The Portfolio is categorised as one that promotes environmental or social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).</p> <p>Further information about the environmental or social characteristics promoted by the Portfolio and their integration into the investment process is available in the SFDR RTS Annex of the Prospectus.</p> <p>Please also refer to the General Sustainability Disclosures Appendix of the Prospectus for further information.</p>
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有關天利 (盧森堡) - 全球焦點基金 (「該相關基金」) 之變更

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與天利 (盧森堡) 說明書內的定義所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關該相關基金的變更。您已投資於該相關基金相應的投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項 (「該投資選項」) 的名稱及代碼	相應的該相關基金名稱	適用計劃 (統稱「計劃」)
天利 (盧森堡) - 全球焦點基金 (代碼：OWUSD)	天利 (盧森堡) - 全球焦點基金	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃

修訂事項

天利 (盧森堡) 的董事會 (「董事會」) 已通知我們有關該相關基金的變更。

修訂該相關基金的投資政策及SFDR RTS附錄以推行支持推動環境及社會特徵的額外措施。

由2021年12月1日起，該相關基金已推動環境及社會特徵作為投資過程的一部分。

董事會現正進一步修訂投資政策及相應的SFDR RTS附錄，以推行支持推動環境及社會特徵的額外措施作為代理顧問投資決策過程的一部分。董事會亦正修訂投資政策以披露Columbia Threadneedle Investments是淨零碳排放資產管理公司倡議 (「NZAMI」) 的簽署方，並已承諾與其客戶合作，使一系列資產 (包括該相關基金) 可在2050年前或更早達致淨零碳排放。

該相關基金將繼續被分類為根據金融服務界別內可持續性相關披露的歐盟規例2019/2088 (稱為《可持續金融披露規例》或「SFDR」) 第8條推動環境或社會特徵。

經修訂的投資政策及SFDR RTS附錄將由2023年11月20日 (「生效日期」) 生效。

更改的內容是甚麼？

該相關基金已旨在排除違反國際標準及原則 (例如：聯合國全球契約及聯合國工商企業與人權指導原則) 的公司。

由生效日期起，該相關基金將不投資於從行業或活動 (例如但不限於煙草生產、動力煤發電和常規武器) 產生一定程度收益的公司。排除準則可能會不時擴展或修訂。

此外，代理顧問將考慮其投資決策的主要不利影響 (PAI)，這些PAI可能會通過結合排除、投資研究和監控及與投資對象公司進行議合等方式對可持續性因素產生負面影響。

再者，代理顧問將承諾其至少有5%的資產用作持有可持續投資，進一步詳情載於該相關基金的SFDR RTS附錄。為免生疑問，該相關基金不會有可持續投資的目標。

如上文所述，Columbia Threadneedle Investments是NZAMI的簽署方，並已承諾與其客戶合作，使一系列資產 (包括該相關基金) 可在2050年前或更早達致淨零碳排放。該相關基金將按照Columbia Threadneedle的淨零碳排放方法進行管理，而代理顧問將利用其與該相關基金中持有的公司的積極議合來協助實現此目標。

蘇黎世人壽
(於英格蘭及威爾斯註冊
成立之有限公司)

蘇黎世人壽保險 (香港) 有限公司
(於香港註冊成立之有限公司)

香港島東華蘭路18號
港島東中心25-26樓

網址: www.zurich.com.hk

投資政策及SFDR RTS附錄將予修訂，以納入上文說明的額外措施之提述。董事會亦藉此機會進一步澄清Columbia Threadneedle ESG重要性模型、代理顧問的議合方法及簡化就按照各種計量指標對該相關基金資產的多少進行評級所使用的方法和用語。有關更改已概述於隨附的附錄中，並將由生效日期起反映在說明書「投資目標與政策」一節中的該相關基金的投資政策及相應的SFDR RTS附錄中。

他們為甚麼要作出此等更改？

在推行SFDR後，投資者越益要求投資基金將推動環境及社會特徵納入至其投資過程。所作出的更改將加強此承諾，亦使該相關基金適合具有MiFID II（歐盟金融工具市場指令及金融工具市場規例 - 統稱MiFID II）下若干可持續性偏好的投資者。

投資者應注意，他們預期推行此等額外措施不會導致該相關基金目前的管理方式或其風險概況產生重大變化。

為甚麼Columbia Threadneedle Investments簽署NZAMI？

作為一家大型全球資產管理公司，他們承諾為其客戶提供長期財務回報，其中包括管理氣候變化帶來的風險，並支持轉型至低碳經濟。因此，他們是NZAMI的簽署方，NZAMI是一個國際資產管理公司集團，致力於支持溫室氣體淨零排放（「淨零」）的目標。藉著與其客戶合作，他們渴望其所管理的所有資產（包括該相關基金）可在2050年前或更早實現淨零。

有關NZAMI簽署方承諾的完整詳情，請瀏覽以下網址：www.netzeroassetmanagers.org/commitment/¹

NZAMI承諾對他們的投資意味著甚麼？

主要而言，他們利用積極擁有權與其組合基金內的公司進行議合，影響彼等減低其碳排放。他們現時的目標是該相關基金至少70%的組合排放量源自符合或參與淨零碳的公司，惟這並不是一個具有約束力的目標。

此方針由Columbia Threadneedle的議合重點清單補充，其目標是與全球重要的高排放公司進行建設性合作，鼓勵它們與淨零排放軌跡保持一致。然而，如果在議合的期間後，此等公司未能達到與其氣候政策相關的最低預期，這可能會導致該相關基金中持有的此等少數公司從該相關基金中撤資。

有關方法的進一步詳情，可瀏覽其網站：www.columbiathreadneedle.com¹。

更直接而言，該相關基金將不能夠再投資於其收益超過30%來自煤炭或對煤炭開採或發電項目作出新投資的公司。此等排除包含在該相關基金的SFDR RTS附錄中。

儘管淨零將成為該相關基金的持續目標，惟這並不是一個可以保證的結果，亦不是保證該相關基金實現此目標的進程將必然為投資者帶來更好的回報。該相關基金實現此目標的進程可能會對該相關基金的表現產生正面或負面的影響。

其他資料

有關上述更改的更多資料，請參閱天利（盧森堡）香港銷售文件的已更新版本，當中將反映上文詳述的修改，並將於適當時候在網站www.columbiathreadneedle.com¹可供索取。現有的香港銷售文件、天利（盧森堡）的註冊成立章程及最新的年度及半年度報告亦可按上述相同方式取得。

¹ 請注意，此網站並未經證監會審閱。該網站並非特定為香港居民而設，並可能載有關於未經證監會認可及不可供在香港作公開發售的基金的資料。

對您產生的影響

如您在考慮上述變更後仍繼續投資於該投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<http://www.zurich.com.hk/zh-hk/customer-services/contact-us>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2023年9月28日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

附錄 - 有關該相關基金推動環境及社會特徵的更改

更改的項目	現有文本	由生效日期起的修訂概要																								
投資目標與政策 (推動環境及社會特徵一節) 及 SFDR RTS附錄	<p>推動環境及社會特徵</p> <p>代理顧問透過將一系列負責任的投資措施整合至投資決策過程以推動環境及社會特徵。</p> <p>於12個月滾動期間內，組合基金旨在根據Columbia Threadneedle ESG重要性評級 - 一個可持續發展會計準則委員會 (SASB®) 框架上建構的專屬模型，相比起摩根士丹利資本國際所有國家世界指數 (MSCI ACWI Index) 較為優勝。此模型識別廣泛界別中重要的環境、社會及管治 (「ESG」) 因素，並且提供對公司的管理焦點和營運做法之標準的見解。代理顧問認為，有效管理ESG風險的公司就應對未來的挑戰及把握未知和已知的業務機遇處於更有利位置。在最重要的ESG指標具領導地位的公司應在建立競爭優勢及維持其長遠的將來方面處於有利位置。</p> <p>組合基金亦旨在排除違反國際公認標準及原則 (例如：《聯合國全球契約》) 的公司。倘若代理顧問認為將持有的公司存在切實的緩解因素，則違規的公司可被評估為適合組合基金進行投資。</p> <p>代理顧問確保由組合基金所持有：</p> <ul style="list-style-type: none"> 由在已發展國家註冊的大型公司發行的股本證券的最少90%；及 由在新興市場國家註冊的大型公司或由中小型公司發行的股本證券的最少75%。 <p>乃按照以上措施評級。</p> <p>為了支持及加強推動環境及社會特徵，代理顧問將尋求主動與公司溝通，從而影響管理團隊來改善其做法，例如有關碳排放的議題。</p> <p>有關組合基金的投資指引的進一步資料，包括Columbia Threadneedle ESG重要性評級方法及議合政策，可瀏覽 columbiathreadneedle.com。</p> <p>組合基金被分類為根據金融服務界別內可持續性相關披露的歐盟規例2019/2088 (SFDR) 第8條推動環境或社會特徵的一項基金。</p>	<p>推廣環境及社會特徵</p> <p>代理顧問透過將一系列負責任的投資措施整合至投資決策過程，以及確保組合基金所投資的公司遵循良好管治做法來推動環境及社會特徵。</p> <p>組合基金旨在使用Columbia Threadneedle ESG重要性評級模型 (「模型」) 進行評估，於12個月滾動期間內相比起摩根士丹利資本國際所有國家世界指數 (MSCI ACWI Index) 較為優勝。</p> <p>此模型 (由Columbia Threadneedle Investments 開發和擁有) 建立在可持續發展會計準則委員會 (SASB®) 重要性框架的基礎上，並按照經主觀指標識別廣泛的行業中最具財務重要性的環境、社會及管治風險以及機遇因素。</p> <p>如果有足夠可用的數據，模型的輸出是1至5的評級。評級表示公司在特定行業中面臨重大ESG風險及機遇的程度。評級為1表示公司面臨的重大ESG風險最小，評級為5表示公司面臨的該等風險較高。作為其決策過程的一部分，代理顧問使用此等ESG重要性評級來識別及評估組合基金持有或考慮投資的證券中面臨的潛在重大ESG風險及機遇。代理顧問偏好在模型得分較高 (評級為1至3) 的公司，在12個月滾動期間的基礎上，使得組合基金相比起摩根士丹利資本國際所有國家世界指數正面傾向於具備ESG特徵。</p> <p>代理顧問必須將組合基金至少50%投資於具有穩健ESG重要性評級 (1至3) 的公司。如有必要，代理顧問可使用其自身的研究評估其ESG重要性評級模型未有涵蓋的公司，或與ESG重要性評級偏低的公司進行議合以求改善，以達致此50%的最低承諾。</p> <p>代理顧問確保組合基金的總淨資產至少有90% (不包括對輔助性流動資產、銀行存款、貨幣市場工具或用作流動性或財務目的之貨幣市場基金的投資) 由模型進行評估。</p> <p>組合基金並不投資於從行業和活動中產生的收益超過以下門檻的公司：</p> <table border="1"> <thead> <tr> <th colspan="3">門檻排除</th> </tr> <tr> <th>排除項目</th> <th>因由</th> <th>收益門檻</th> </tr> </thead> <tbody> <tr> <td>煙草</td> <td>生產</td> <td>5%</td> </tr> <tr> <td rowspan="3">動力煤</td> <td>發電</td> <td>30%</td> </tr> <tr> <td>開採</td> <td>30%</td> </tr> <tr> <td>開發新的動力煤開採或發電設施</td> <td>0%</td> </tr> <tr> <td rowspan="2">常規武器</td> <td>軍事武器</td> <td>10%</td> </tr> <tr> <td>民用槍械</td> <td>10%</td> </tr> <tr> <td>核武器</td> <td>間接產品及服務</td> <td>5%</td> </tr> </tbody> </table>	門檻排除			排除項目	因由	收益門檻	煙草	生產	5%	動力煤	發電	30%	開採	30%	開發新的動力煤開採或發電設施	0%	常規武器	軍事武器	10%	民用槍械	10%	核武器	間接產品及服務	5%
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		<p>完全排除</p> <p>爭議性武器</p> <p>核武器 - 直接參與；涉及彈頭和導彈、裂變材料、專用部件的發行人</p> <p>此等排除準則可能會不時擴展或修訂。</p> <p>組合基金按照代理顧問所決定而排除違反國際標準及原則的公司，所涉及的國際標準及原則例如是：</p> <ul style="list-style-type: none"> • 聯合國全球契約； • 國際勞工組織勞工標準；及 • 聯合國工商企業與人權指導原則 <p>根據其議合政策，代理顧問可能會與ESG重要性評級較差的公司議合，鼓勵其在氣候變化至董事會獨立性和多樣性的議題上隨著時間的推移改進其ESG實踐。</p> <p>Columbia Threadneedle Investments是淨零碳排放資產管理公司倡議（「NZAMI」）的簽署方，並已承諾使一系列資產（包括組合基金）可在2050年前或更早達致淨零碳排放。因此，代理顧問將與公司積極議合來協助實現此目標。如果在適當的議合期間後，組合基金中持有的高排放公司在符合持續投資所需的最低標準方面沒有取得進展，則組合基金將從有關公司撤資。</p> <p>儘管組合基金並無可持續投資的目標，惟其將最少持有5%具環境或社會目標的可持續投資。</p> <p>代理顧問考慮其投資決策對本組合基金的主要不利影響（「PAI」），這些PAI可能會就說明書的SFDR RTS附錄所詳述的PAI指標，通過結合界別性和主題性的排除、投資研究和監控及與投資對象公司進行議合等方式對可持續性因素產生負面影響。</p> <p>組合基金被分類為根據金融服務界別內可持續性相關披露的歐盟規例2019/2088（SFDR）第8條推動環境或社會特徵的一項基金。</p> <p>有關組合基金所推動的環境或社會特徵及其整合至投資過程的進一步資料可參閱說明書的SFDR RTS附錄。</p> <p>請亦參閱說明書的一般可持續性披露附錄以了解進一步資料。</p>
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