

Your reference
Our reference
Date

September 22, 2023

Changes to Barings Global Umbrella Fund (“BGUF”) and Barings Global Umbrella Fund - Barings Eastern Europe (SP) Fund (the “Underlying Fund”)

Zurich International Life Limited
(a company incorporated in the Isle of Man with limited liability)

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Website: www.zurich.com.hk

Zurich International Life Limited provides life assurance, investment and protection products and is authorized by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

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THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. Unless otherwise indicated, all capitalized terms in this letter shall have the same meaning as described in the prospectus for BGUF dated 1 September 2023 (the “Prospectus”), the Hong Kong Covering Document for BGUF dated September 2023 and the latest product key facts statement of the Underlying Fund (collectively, the “Hong Kong Offering Documents”).

Dear valued customer,

We are writing to let you know about the changes to BGUF and the Underlying Fund. You have invested in at least one of the investment choices corresponding to the Underlying Fund, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name and code of the Underlying Fund	Applicable scheme (the “Schemes”)
Barings Global Umbrella Fund - Barings Eastern Europe (SP) Fund (Code: NKUSD) *	Barings Global Umbrella Fund - Barings Eastern Europe (SP) Fund	<ul style="list-style-type: none"> • International Wealth Account • IWA • Pacific
ZI Barings GUF Eastern Europe (SP) Fund (Code: NAUSD) *		<ul style="list-style-type: none"> • Elite International Bond • Futura II • Futura III • SUPRA Savings and Investment Plan • Vista • Vista Retirement Scheme

*This investment choice is currently suspended for new subscription, redemption and switching.

What is happening?

We have been notified by Baring International Fund Managers (Ireland) Limited, in its capacity as manager of BGUF, of certain updates that are relevant to the Underlying Fund, which, unless otherwise stated, have taken effect on or around September 1, 2023 (the “Effective Date”).

1. Availability of Pre-contractual Information Pursuant to Article 8 or 9 of the Sustainable Finance Disclosure Regulation (the “SFDR”)

With effect from the Effective Date, the annexes to the Supplements of the Underlying Fund which contain the pre-contractual information pursuant to the SFDR regulatory technical standard in respect of Underlying Funds (if applicable) that fall within the scope of Article 8 or 9 of the SFDR (the “SFDR Annexes”) will no longer form part of the Hong Kong Offering Documents. The SFDR Annexes in relation to Articles 8 and 9 Funds which are authorized by the SFC will be available to Hong Kong investors (in English language only) under the “Documents” tab of the respective Underlying Fund section on Barings’ website at <https://www.barings.com>¹, and will not be appended to the Prospectus distributed in Hong Kong.

2. Other miscellaneous updates

The Hong Kong Offering Documents will be updated to reflect other updates such as:

- Clarification to reflect that, under exceptional circumstances, an Underlying Fund may temporarily invest up to 100% of its Net Asset Value (rather than total assets) in cash, deposits, treasury bills, government bonds or short-term money market instruments or have substantial holdings in cash and cash equivalents;
- Amendment to the Chinese name of the benchmark for the Underlying Fund:

Underlying Fund	Current Chinese name of the benchmark	Updated Chinese name of the benchmark
Barings Global Umbrella Fund - Barings Eastern Europe (SP) Fund	MSCI新興市場歐洲10/40 (淨回報總額) 指數	MSCI新興歐洲10/40總額淨回報指數

For the avoidance of doubt, the benchmark of the Underlying Fund remains unchanged;

- Enhancement of disclosures on ESG integration approach, including the engagement policy with issuers adopted by the Investment Manager; and
- Other miscellaneous, regulatory, administrative and editorial updates, enhancement, clarification and simplification of disclosures, including updates to tax disclosures.

A copy of the revised Hong Kong Offering Documents will be available from www.barings.com¹ on or around the Effective Date.

What does this mean to you?

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 3405 7150 or email us at helppoint.hk@hk.zurich.com and we will be happy to help.

Yours faithfully,

Zurich International Life Limited
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Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

¹ Please note that the website has not been authorized by the SFC and may contain information relating to funds which are not authorized in Hong Kong and information which is not targeted to Hong Kong investors.

有關霸菱環球傘子基金（「BGUF」）及霸菱環球傘子基金 - 霸菱東歐（側袋）基金（「該相關基金」）之變更

蘇黎世國際人壽保險有限公司
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蘇黎世國際人壽保險有限公司是人島
Financial Services Authority所認可，
提供人壽保險、投資及保障產品。

於人島的註冊號碼為20126C。

註冊辦事處：Zurich House,
Isle of Man Business Park,
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British Isles

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與日期為2023年9月1日的BGUF的基金章程（「基金章程」）、BGUF日期為2023年9月的BGUF的香港說明文件及該相關基金最新的產品資料概覽（統稱「香港發售文件」）所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關BGUF及該相關基金的變更。您已投資於該相關基金相應的至少一個投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

受影響的投資選擇

投資選擇（各稱為「該投資選擇」，統稱為「該等投資選擇」） 的名稱及代碼	該相關基金的名稱及代碼	適用計劃（「計劃」）
霸菱環球傘子基金 - 霸菱東歐基金 (SP) (代碼：NKUSD)*	霸菱環球傘子基金 - 霸菱東歐 (側袋) 基金	<ul style="list-style-type: none"> 國際創富計劃 景緻人生 翱翔人生
蘇黎世國際霸菱東歐基金 (SP) (代碼：NAUSD)*		<ul style="list-style-type: none"> 卓越精英國際投資計劃 「樂安閑」計劃 「樂安閑」III 至尊國際儲蓄投資 豐盛人生 豐盛人生退休計劃

*此投資選擇目前暫停認購、贖回及轉換。

修訂事項

BGUF的基金經理Baring International Fund Managers (Ireland) Limited已通知我們與該相關基金有關的若干更新，除非另有訂明，否則有關更新已於2023年9月1日或前後（「生效日期」）生效。

1. 根據可持續性金融披露規例（「SFDR」）第8條或第9條提供訂約前資料

自生效日期起，根據有關屬於SFDR第8條或第9條範圍內的該相關基金（如適用）的SFDR監管技術標準載有訂約前資料之該相關基金補充文件的附件（「SFDR附件」）將不再構成香港發售文件的一部份。有關獲證監會認可的第8條及第9條基金的SFDR附件將載於霸菱網站<https://www.barings.com>¹的該相關基金章節的「文件」標籤項下，以供香港投資者查閱（僅提供英文版本），並將不會附於在香港分發的基金章程中。

¹ 請注意，此網站未經證監會認可，並可能載有與未在香港獲認可的基金有關的資料以及並非以香港投資者為目標的資料。

2. 其他雜項更新

香港發售文件將作出更新，以反映其他更新，例如：

- 澄清以反映在特殊情況下，該相關基金可暫時將其高達100%的資產淨值（而非總資產）投資於現金、存款、國庫券、政府債券或短期貨幣市場工具，或大額持有現金及現金等價物；
- 該相關基金基準的中文名稱作出修改：

該相關基金	現有基準中文名稱	更新基準中文名稱
霸菱環球傘子基金 - 霸菱東歐（側袋）基金	MSCI新興市場歐洲10/40（淨回報總額）指數	MSCI新興歐洲10/40總額淨回報指數

為免生疑問，該相關基金的基準維持不變；

- 加強對ESG融合方法的披露，包括投資經理採用的與發行人的參與政策；及
- 其他雜項、監管、行政及編輯更新、加強、澄清與簡化披露，包括對稅務披露的更新。

經修訂香港發售文件的副本將可於生效日期或前後載於www.barings.com¹。

對您產生的影響

如您對本函件或投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 3405 7150或電郵至helppoint.hk@hk.zurich.com聯絡客戶服務部，我們將樂意為您效勞。

蘇黎世國際人壽保險有限公司
（於人壽註冊成立之有限公司）
2023年9月22日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

¹ 請注意，此網站未經證監會認可，並可能載有與未在香港獲認可的基金有關的資料以及並非以香港投資者為目標的資料。