

Your reference
Our reference
Date

August 15, 2023

Changes to HSBC Global Investment Funds – Indian Equity (the “Underlying Fund”)

Zurich International Life Limited

(a company incorporated in the Isle of Man with limited liability)

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

Website: www.zurich.com.hk

Zurich International Life Limited provides life assurance, investment and protection products and is authorized by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

Registered office: Zurich House, Isle of Man Business Park, Douglas, Isle of Man, IM2 2QZ, British Isles

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. Capitalized terms not defined in this letter will have the same meaning as those defined in the Information for Hong Kong Investors read together with the current prospectus of HSBC Global Investment Funds (“HSBC GIF”) (collectively, the “HK Prospectus”)

Dear valued customer,

We are writing to let you know about the changes to the Underlying Fund. You have invested in the investment choice corresponding to the Underlying Fund, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (the “Investment Choice”)	Name of the corresponding Underlying Fund	Applicable scheme (the “Schemes”)
HSBC Global Investment Funds - Indian Equity (code: OWUSD)	HSBC Global Investment Funds - Indian Equity	<ul style="list-style-type: none"> • International Wealth Account • IWA • Pacific

What is happening?

We have been notified by the board of HSBC GIF of a change being made to investment advisory structure of the Underlying Fund.

On August 29, 2023 (the “**Effective Date**”), the Investment Adviser of the Underlying Fund, HSBC Global Asset Management (Hong Kong) Limited, will change. Please refer to the table below for details of the Investment Adviser of the Underlying Fund before and after the change:

	Existing investment advisory structure (before the Effective Date)	Future investment advisory structure (after the Effective Date)
Management Company	HSBC Investment Funds (Luxembourg) S.A.	
Investment Adviser	HSBC Global Asset Management (Hong Kong) Limited	HSBC Global Asset Management (Singapore) Limited

Reason for the changes

The appointment of HSBC Global Asset Management (Singapore) Limited as the Investment Adviser of the Underlying Fund is due to organizational restructuring resulting in the reallocation of resources, aimed at enhancing the investment management of the Underlying Fund by benefiting from the experience and expertise of an Investment Adviser located in Singapore.

Impact of the changes

The changes will have no material impact on the investment management of the Underlying Fund, nor will it impact the investment objective and strategies, features or overall risk profile of the Underlying Fund. The changes will also not result in portfolio turnover and will not materially prejudice existing investors' rights or interests.

The level of fees associated with managing the Underlying Fund, or any other fees charged to the investors as defined in the HK Prospectus, will remain unchanged.

The costs associated with the implementation of the changes such as legal or administrative expenses will be paid out of the operating, administrative and servicing expenses applied to the Underlying Fund, the amounts of which are fixed, please refer to sub-section headed "Fees and Expenses" under section 3.2 Sub-Fund Details of the HK Prospectus.

The Hong Kong offering documents of the HSBC GIF and the product key facts statement of the Underlying Fund will be amended to reflect the changes set out above in due course.

What does this mean to you?

If you wish to continue to invest in the Investment Choice after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice, you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 3405 7150 or email us at helppoint.hk@hk.zurich.com and we will be happy to help.

Yours faithfully,

Zurich International Life Limited
(a company incorporated in the Isle of Man with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關匯豐環球投資基金 - 印度股票 (「該相關基金」) 之變更

蘇黎世國際人壽保險有限公司
(於人島註冊成立之有限公司)

香港港島東華蘭路18號
港島東中心25-26樓

網址: www.zurich.com.hk

蘇黎世國際人壽保險有限公司是人島
Financial Services Authority所認可，
提供人壽保險、投資及保障產品。

於人島的註冊號碼為20126C。

註冊辦事處: Zurich House,
Isle of Man Business Park,
Douglas, Isle of Man, IM2 2QZ,
British Isles

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與香港投資者須知連同匯豐環球投資基金 (「HSBC GIF」) 現有基金說明書 (統稱「香港基金說明書」) 所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關該相關基金的變更。您已投資於該相關基金相應的投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

受影響的投資選擇

投資選擇 (「該投資選擇」) 的名稱及代碼	相應的該相關基金名稱	適用計劃 (「計劃」)
匯豐環球投資基金 - 印度股票 (代碼: OWUSD)	匯豐環球投資基金 - 印度股票	<ul style="list-style-type: none"> 國際創富計劃 景緻人生 翱翔人生

修訂事項

HSBC GIF的董事會已通知我們，該相關基金的投資顧問結構將作出的變更。

於2023年8月29日 (「生效日期」)，該相關基金的投資顧問匯豐環球投資管理 (香港) 有限公司將進行變更。關於變更前後的該相關基金投資顧問的詳細資料，請參閱下表：

	現有投資顧問結構 (生效日期前)	未來投資顧問結構 (生效日期後)
管理公司	HSBC Investment Funds (Luxembourg) S.A.	
投資顧問	匯豐環球投資管理 (香港) 有限公司	HSBC Global Asset Management (Singapore) Limited

變更的理據

委任HSBC Global Asset Management (Singapore) Limited為該相關基金投資顧問是由於組織結構重組導致的資源重新配置，其旨在藉助新加坡顧問的經驗及專業知識強化該相關基金的投資管理。

變更的影響

該等變更不會對該相關基金的投資管理造成重大影響，亦不會影響該相關基金的投資目標及策略、特點或總體風險狀況。該等變更亦不會造成投資組合周轉，且不會對現有投資者的權利或權益造成重大損害。

與管理該相關基金相關的費用水平或香港基金說明書界定的向投資者收取的任何其他費用將保持不變。

實施變更所涉及的成本，例如法律或行政管理費用，將自適用於該相關基金的營運、行政管理及服務費用中撥付，相關金額乃固定，請參閱香港基金說明書第3.2節附屬基金詳情中的「費用及支出」分節。

HSBC GIF的香港發售文件及該相關基金的產品資料概要將適時進行修訂以反映上述變更。

對您產生的影響

如您在考慮上述變更後仍繼續投資於該投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選擇的建議。有關本公司投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選擇中的投資有任何問題，請聯絡您的持牌保險中介人。您亦可致電+852 3405 7150或電郵至helppoint.hk@hk.zurich.com聯絡客戶服務部，我們將樂意為您效勞。

蘇黎世國際人壽保險有限公司
(於人島註冊成立之有限公司)
2023年8月15日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。