

Your reference
Our reference
Date

July 27, 2023

Changes to Invesco Funds (the “Invesco”)

Zurich International Life Limited
(a company incorporated in the Isle of Man with limited liability)

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Website: www.zurich.com.hk

Zurich International Life Limited provides life assurance, investment and protection products and is authorized by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

Registered office: Zurich House,
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British Isles

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. Unless otherwise defined, all capitalized terms used herein bear the same meaning defined in the prospectus (including the Supplement – Additional Information for Hong Kong Investors (“Hong Kong Supplement”) of Invesco and Appendix A (together the “Prospectus”).

Dear valued customer,

We are writing to let you know about the changes to the Invesco and the Underlying Funds (as defined below). You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; Collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; Collectively, the “Underlying Funds”)	Applicable scheme (the “Schemes”)
ZI Invesco Asia Consumer Demand Fund (code: CFUSD)	Invesco Funds - Invesco Asia Consumer Demand Fund	<ul style="list-style-type: none"> • Futura II • Futura III • Elite International Bond
ZI Invesco Euro Corporate Bond Fund (code: DMEUR)	Invesco Funds - Invesco Euro Corporate Bond Fund	<ul style="list-style-type: none"> • SUPRA Savings and Investment Plan • Vista
ZI INVESCO Pan European Equity Fund (code: IVUSD)	Invesco Funds - Invesco Pan European Equity Fund	<ul style="list-style-type: none"> • Vista Retirement Scheme

Invesco Funds - Invesco Asia Consumer Demand Fund (code: V9USD)	Invesco Funds - Invesco Asia Consumer Demand Fund	<ul style="list-style-type: none"> • International Wealth Account • IWA • Pacific
Invesco Funds - Invesco Asian Equity Fund (code: SYUSD)	Invesco Funds - Invesco Asian Equity Fund	
Invesco Funds - Invesco Euro Corporate Bond Fund (code: CXEUR)	Invesco Funds - Invesco Euro Corporate Bond Fund	
Invesco Funds - Invesco PRC Equity Fund (code: SHUSD)	Invesco Funds - Invesco PRC Equity Fund	
Invesco Funds - Invesco Pan European Equity Fund (code: NUEUR)	Invesco Funds - Invesco Pan European Equity Fund	

What is happening?

We have been notified by the Board of Directors of Invesco of several amendments, as further described below, to be included in the Prospectus dated July 7, 2023 (the “**Effective Date**”).

Unless otherwise stated below, all costs associated with the proposed below changes will be borne by the management company of the Invesco.

1. Update of the environmental and social characteristics of the Invesco Funds - Invesco Asia Consumer Demand Fund, Invesco Funds - Invesco Asian Equity Fund, Invesco Funds - Invesco Euro Corporate Bond Fund and Invesco Funds - Invesco PRC Equity Fund

To be more aligned with the German market, the Directors would like to update the existing environmental, social and governance (“ESG”) exclusion framework to the Underlying Funds by adding an exclusion on companies involved with military hardware.

On the Effective Date, the pre-contractual and sustainability-related disclosure will be updated accordingly (where relevant) to reflect such additional exclusion to the existing applicable framework. For more information on the ESG-related disclosures of the Underlying Funds, please refer to Appendix B of the Prospectus.

This change will not materially impact the risk profile of the Underlying Funds listed above.

2. Increase of China Stock Connect limit on the Invesco Funds - Invesco Asian Equity Fund

As of August 8, 2023, the China Stock Connect limit on the Underlying Fund will be increased from 10% to a new upper limit of **20%** due to increasing inclusions of China A shares within emerging markets and Asian indices.

The increase is aimed at providing more investment flexibility to the Underlying Fund.

The changes are not intended to have a material impact on the risk profile of the Underlying Fund.

3. Change of the pre-contractual disclosures for the Invesco Funds - Invesco Pan European Equity Fund (Appendix B of the Prospectus)

As of the Effective Date, the pre-contractual disclosures of the Underlying Fund will be updated in order to include a commitment of 10% minimum to sustainable investments. In addition to the existing exclusions applicable, the Underlying Fund intends to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality).

The Underlying Fund seeks to achieve those objectives by investing in issuers which contribute positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer’s revenue) that relates to the above objectives. It should be noted that the full weight in the portfolio will count as sustainable investments when meeting the above criteria.

The sustainability-related disclosures will also be updated accordingly. For more information on the ESG-related disclosures of the Underlying Fund, please refer to Appendix B of the Prospectus.

This change will not materially impact the risk profile of the Underlying Fund.

4. Miscellaneous

- i) Clarification has been made to the investment objective and policy of the Invesco Funds - Invesco Asian Equity Fund. These changes will have no material impact on the way the Underlying Fund is managed, nor on its risk profile.
- ii) With effect from April 28, 2023, Appendix B to the Prospectus no longer forms part of the Hong Kong Offering Document of the Invesco. For more information on the ESG criteria of the Underlying Funds, Hong Kong investors may refer to Invesco's website www.invesco.com/hk¹ where the relevant pre-contractual information pursuant to Article 8 or 9 of SFDR (in English only) is available.
- iii) The Hong Kong Offering Document has been updated to reflect that there are no longer discretionary caps on the operation expenses of the Underlying Funds.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 3405 7150 or email us at helppoint.hk@hk.zurich.com and we will be happy to help.

Yours faithfully,

Zurich International Life Limited
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Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

¹ This website has not been reviewed by the SFC.

景順盧森堡基金系列（「景順」）之變更

蘇黎世國際人壽保險有限公司
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蘇黎世國際人壽保險有限公司是人島
Financial Services Authority所認可，
提供人壽保險、投資及保障產品。

於人島的註冊號碼為20126C。

註冊辦事處：Zurich House,
Isle of Man Business Park,
Douglas, Isle of Man, IM2 2QZ,
British Isles

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與景順的章程（包括補編 - 香港投資者補充資料（「香港補編」））及附錄A（統稱「章程」）所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關景順及該等相關基金（如下述定義）的變更。您已投資於該等相關基金相應的至少一個投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

受影響的投資選擇

投資選擇（各稱為「該投資選擇」，統稱為「該等投資選擇」）的名稱及代碼	相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（「計劃」）
蘇黎世國際景順亞洲消費動力基金（代碼：CFUSD）	景順盧森堡基金系列 - 景順亞洲消費動力基金	<ul style="list-style-type: none"> 「樂安閑」計劃 「樂安閑」III 卓越精英國際投資計劃 至尊國際儲蓄投資 豐盛人生 豐盛人生退休計劃
蘇黎世國際景順歐洲企業債券基金（代碼：DMEUR）	景順盧森堡基金系列 - 景順歐洲企業債券基金	
蘇黎世國際景順泛歐洲基金（代碼：IVUSD）	景順盧森堡基金系列 - 景順泛歐洲基金	
景順盧森堡基金系列 - 景順亞洲消費動力基金（代碼：V9USD）	景順盧森堡基金系列 - 景順亞洲消費動力基金	<ul style="list-style-type: none"> 國際創富計劃 景緻人生 翱翔人生
景順盧森堡基金系列 - 景順亞洲動力基金（代碼：SYUSD）	景順盧森堡基金系列 - 景順亞洲動力基金	
景順盧森堡基金系列 - 景順歐洲企業債券基金（代碼：CXEUR）	景順盧森堡基金系列 - 景順歐洲企業債券基金	
景順盧森堡基金系列 - 景順中國基金（代碼：SHUSD）	景順盧森堡基金系列 - 景順中國基金	
景順盧森堡基金系列 - 景順泛歐洲基金（代碼：NUEUR）	景順盧森堡基金系列 - 景順泛歐洲基金	

修訂事項

景順的董事會已就若干修訂通知我們，該等修訂之詳情載於下文，並將納入日期為2023年7月7日（「生效日期」）之章程。

除下文另有註明者外，下文建議的變動所產生的所有成本將由景順的管理公司承擔。

1.更新景順盧森堡基金系列 - 景順亞洲消費動力基金、景順盧森堡基金系列 - 景順亞洲動力基金、景順盧森堡基金系列 - 景順歐洲企業債券基金及景順盧森堡基金系列 - 景順中國基金的環境及社會特點

為了與德國市場更加一致，董事有意更新該等相關基金的現有環境、社會及管治（「ESG」）排除框架，新增對涉及軍事裝備的公司的排除。

合約前及可持續發展相關披露將於生效日期相應更新（倘相關），以反映現有適用框架新增的排除。有關該等相關基金ESG相關披露的更多資料，請參閱章程附錄B。

有關變動將不會對上文所列該等相關基金的風險狀況造成重大影響。

2.對景順盧森堡基金系列 - 景順亞洲動力基金增加中華通的上限

於2023年8月8日，該相關基金的中華通上限將由10%增加至新上限**20%**，此乃由於新興市場及亞洲指數納入越來越多中國A股。

此次增加旨在為該相關基金提供更大投資靈活性。

有關變動無意對該相關基金的風險狀況造成重大影響。

3.更改景順盧森堡基金系列 - 景順泛歐洲基金的合約前披露（章程附錄B）

於生效日期，該相關基金的合約前披露將進行更新，以納入最少**10%**用於可持續投資的承諾。除現有適用的排除外，該相關基金擬透過為環境目標（例如氣候變化、水資源管理、防止污染）及社會目標（例如良好的健康、福祉和性別平等）作出貢獻而作出可持續投資。

該相關基金力求透過投資於為與上述目標相關的選定聯合國可持續發展目標作出正面貢獻（佔發行機構收入的至少**25%**）的發行機構，從而達致該等目標。應注意在達致上述標準時投資組合中的全部權重將作為可持續投資計。

可持續相關披露亦將相應更新。有關該相關基金ESG相關披露的更多資料，請參閱章程附錄B。

有關變動將不會對該相關基金的風險狀況造成重大影響。

4.其他事項

- i) 董事會已就景順盧森堡基金系列 - 景順亞洲動力基金的投資目標及政策作出澄清。該等變動將不會對該相關基金的管理方式或風險狀況產生重大影響。
- ii) 自2023年4月28日起，章程附錄B不再構成景順香港發售文件的一部分。有關該等相關基金的ESG準則的更多資料，香港投資者可參閱景順網站www.invesco.com/hk¹，當中載有根據SFDR第8條或第9條編製的相關合約前資料（僅英文版）。
- iii) 香港發售文件已更新，以反映該等相關基金的營運支出不再設有酌情上限。

¹此網站未經證監會審閱。

對您產生的影響

如您在考慮上述變更後仍繼續投資於該等投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選擇的建議。有關本公司投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選擇中的投資有任何問題，請聯絡您的持牌保險中介人。您亦可致電+852 3405 7150或電郵至helppoint.hk@hk.zurich.com聯絡客戶服務部，我們將樂意為您效勞。

蘇黎世國際人壽保險有限公司
(於人島註冊成立之有限公司)
2023年7月27日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。