

**Your reference**  
**Our reference**  
**Date**

March 15, 2023

**Change to Pictet - Russian Equities (the “Underlying Fund”)**

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. Unless otherwise specified, all capitalized terms contained herein shall have the same meaning as in the Hong Kong offering documents of Pictet.

Dear valued customer,

We are writing to let you know about the change to the Underlying Fund. You have invested in the investment choice corresponding to the Underlying Fund, which is listed in the “Which investment choice is affected?” table below under the column “Name and code of the investment choice”.

**Which investment choice is affected?**

<b>Name and code of the investment choice (the “Investment Choice”)</b>	<b>Name of the corresponding Underlying Fund</b>	<b>Applicable scheme (the “Schemes”)</b>
Pictet - Russian Equities (Code: USDTD) <sup>1</sup>	Pictet - Russian Equities	<ul style="list-style-type: none"> <li>• International Wealth Account</li> <li>• IWA</li> <li>• Pacific</li> </ul>

<sup>1</sup> This investment choice is currently suspended for subscription, redemption and switching.

**What is happening?**

Regarding our previous letter dated December 15, 2022, whereby the board of directors of Pictet (the “Board”) informed us that “MSCI Russia 10/40” has been replaced by “MSCI Russia” as the reference index of the Underlying Fund in light of the index provider’s (i.e. MSCI) response to the international sanctions targeting Russian companies.

For the same reason, MSCI as the index provider has further announced the discontinuation of MSCI Russia, i.e. the current reference index of the Underlying Fund.

The current situation associated with the Ukraine / Russia conflict and resulting international sanctions raise uncertainty around the reference index that can be used by the Underlying Fund. Therefore, it has been decided that MSCI Russia has been removed as the reference index of the Underlying Fund with effect from March 1, 2023, and no reference index will be disclosed in respect of the Underlying Fund until resumption of the net asset value calculation, subscription, redemption and switching of the shares of the Underlying Fund.

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Zurich International Life Limited provides life assurance, investment and protection products and is authorized by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

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British Isles

For the avoidance of doubt, the above removal of reference index will have no impact on the investment policy of the Underlying Fund, and does not imply any modification in the way the Underlying Fund will be managed after resumption of the net asset value calculation, subscription, redemption and switching of the shares of the Underlying Fund. The above change also has no impact on the decision taken by the Board on February 28, 2022 to suspend the net asset value calculation, subscription, redemption and switching of the shares of the Underlying Fund, until a further decision is taken.

The Hong Kong offering documents of Pictet will be updated to reflect the above removal of reference index.

**What does this mean to you?**

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 3405 7150 or email us at [helppoint.hk@hk.zurich.com](mailto:helppoint.hk@hk.zurich.com) and we will be happy to help.

Yours faithfully,

Zurich International Life Limited  
(a company incorporated in the Isle of Man with limited liability)

***Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.***

### 百達 - 俄羅斯 (「該相關基金」) 之變更

蘇黎世國際人壽保險有限公司  
(於人島註冊成立之有限公司)

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蘇黎世國際人壽保險有限公司是人島  
Financial Services Authority所認可，  
提供人壽保險、投資及保障產品。

於人島的註冊號碼為20126C。

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此乃重要函件，務請閣下即時垂注。閣下如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙與瑞士百達香港發售文件所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知閣下有關於該相關基金的變更。閣下已投資於該相關基金相應的投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

#### 受影響的投資選擇

投資選擇的名稱及代碼 (「該投資選擇」)	相應的該相關基金名稱	適用計劃 (「計劃」)
百達 - 俄羅斯 (代碼: USDTD) <sup>1</sup>	百達 - 俄羅斯	<ul style="list-style-type: none"> <li>國際創富計劃</li> <li>景緻人生</li> <li>翱翔人生</li> </ul>

<sup>1</sup>此投資選擇目前暫停認購、贖回及轉換。

#### 修訂事項

關於我們先前於2022年12月15日發出的信函，當中瑞士百達董事會 (「董事會」) 告知我們，基於指數供應商 (即MSCI) 就針對俄羅斯公司的國際制裁作出回應，「MSCI俄羅斯指數」已取代「MSCI俄羅斯10/40指數」成為該相關基金的參考指數。

基於相同原因，指數供應商MSCI更進一步宣佈終止MSCI俄羅斯指數，即該相關基金的現有參考指數。

現時與烏克蘭 / 俄羅斯衝突相關的局勢，以及所引致的國際制裁，為該相關基金可以使用的參考指數增添不明朗因素。因此，董事會已決定由2023年3月1日起，MSCI俄羅斯指數不再是該相關基金的參考指數，在恢復該相關基金股份的資產淨值計算、認購、贖回及轉換前，將不會披露該相關基金的任何參考指數。

為免引起疑問，上述參考指數的刪除將不會對該相關基金的投資政策構成影響，亦不意味在恢復該相關基金股份的資產淨值計算、認購、贖回及轉換後，該相關基金的管理方式將出現任何變動。此外，上述變更不會影響董事會在2022年2月28日作出暫停該相關基金股份的資產淨值計算、認購、贖回及轉換的決定，直至作出進一步決定為止。

瑞士百達的香港發售文件將予更新，以反映上述參考指數的刪除。

#### 對閣下產生的影響

如閣下對本函件或投資選擇中的投資有任何疑問，請聯絡閣下的持牌保險中介人。閣下亦可致電+852 3405 7150或電郵至helppoint.hk@hk.zurich.com聯絡客戶服務部，我們將樂意為閣下效勞。

蘇黎世國際人壽保險有限公司  
(於人島註冊成立之有限公司)  
2023年3月15日

**註：投資涉及風險，閣下的投資價值及收益可因市場及貨幣波動而下跌，有可能導致閣下不能取回所有投資款項。**