

***This statement provides you with key information about Futura III.***

***This statement is part of the offering document.***

***You should not invest in this product based on this statement alone.***

***There is a "Glossary" section at the end of this statement. For those capitalized terms, please refer to the "Glossary" section for explanation.***

## IMPORTANT

Under this policy, you pay a pre-set amount of premium regularly. You should note that fees and charges are deducted from your premium and only the balance is used for investment.

Among the different fees and charges, there is a very substantial upfront charge which will be deducted from the premium you pay. In the first two policy years, the upfront charge is 75% of your premium. From the 3<sup>rd</sup> to 20<sup>th</sup> policy year, the upfront charge is 5% of the premiums you pay. This does not mean that 25% and 95% of the premiums you pay in the first two policy years and between the 3<sup>rd</sup> to 20<sup>th</sup> policy years respectively are available for investment because there are other fees and charges to be deducted.

Before you make a decision whether to invest in this product, you are strongly advised to review the section headed "What are the fees and charges?" of the Product Key Facts Statement (KFS) to understand the fees and charges that you will pay.

## Quick facts

**Name of insurance company:** Zurich International Life Limited ("Zurich", "we", "us")

**Single or regular premium:** Regular and optional additional single premium

**Regular premium frequency:** Monthly, quarterly, half yearly, yearly

**Minimum premium payment term:** Whole of life term

**Period with surrender charge:** Not applicable

**Policy currency:** HKD, USD, GBP, EUR

**Minimum premium:**

Regular premium:  
 HKD 1,200/USD 150/GBP 100/EUR 120 (if paid per month)  
 HKD 3,600/USD 450/GBP 300/EUR 360 (if paid per quarter)  
 HKD 7,200/USD 900/GBP 600/EUR 720 (if paid per half year)  
 HKD 12,000/USD 1,500/GBP 1,000/EUR 1,200 (if paid per year)

Each additional single premium:  
 HKD 48,000/USD 6,000/GBP 4,000/EUR 4,800

**Maximum premium:** Subject to underwriting requirements

## Quick facts (Cont.)

### Death benefit :

The higher of:

- i) 105% of the Policy Account Value\*, and
- ii) the sum insured\*\* plus the aeroplane cover benefit, if applicable.

\* The Policy Account Value for the purpose of determining the death benefit will be valued on the next Working Day from the date of receipt of all required claim documentations and acceptance of satisfactory proof of the claim by us.

\*\* If a claim has been made under the critical illness benefit and/or long term care benefit, the sum insured of your policy will be reduced by the claim amount and therefore the amount of death benefit under your policy may be affected. Claims for optional benefit(s) other than the critical illness benefit and long term care benefit will not result in any reduction in the sum insured.

Minimum sum insured:

HKD 1,200,000/USD 150,000/GBP 100,000/EUR 120,000

For details of the aeroplane cover benefit, please refer to the "Other features" section on page 6 of this KFS.

**Governing law of policy:** Isle of Man

## Important

- This investment-linked assurance scheme ("ILAS policy") is a long-term investment-cum-life insurance product. It is only suitable for investors who:
  - understand that the principal will be at risk;
  - have both investment and estate planning objectives as it is a packaged product that includes both investment and insurance elements with death benefits payable to third party beneficiaries.
- This ILAS policy is **not** suitable for investors with short- or medium-term liquidity needs.

### • Fees and charges

Up to 29.0% of your premiums (after taking into account all applicable non-discretionary bonuses) will be paid to Zurich to cover all the fees and charges at the ILAS policy level of which 13.3% is the cost of life protection, and this will reduce the amount available for investment.

Please note that the above figures are calculated based on the following assumptions: (a) the life insured is a non-smoking male at an issue age of 40 (age next birthday) with a sum insured of HKD 6,504,403; (b) the payment of regular premium (not be paid by credit card) of HKD 100,000 per annum; (c) you hold your ILAS policy for 20 years; (d) an assumed rate of return of 3% per annum throughout 20 years; (e) any optional supplementary benefits are not included; and (f) there is no early withdrawal/termination of the ILAS policy.

You must understand that these ILAS level charges are on top of, and in addition to, the underlying funds level charges.

**The above percentages of your premiums for covering the total fees and charges are calculated based on the assumptions above for illustration purposes. The actual percentages may change depending on the individual circumstances of each case, and will be significantly higher if the premium amount is lower, the sum insured is higher and/or your selected underlying investments are making losses.**

### • Long-term features

#### Upfront charges:

- (a) For regular premiums, 75% of the premiums you pay for the first two policy years and 5% of the premiums you pay for the 3<sup>rd</sup> to the 20<sup>th</sup> policy year will be deducted upfront as charges and will not be available for investment. **This means that the remaining amount of regular premiums available for investment may be 25% of the premiums you have paid in the first two policy years and 95% of the premiums you have paid from the 3<sup>rd</sup> to the 20<sup>th</sup> policy years respectively.**

## Important (Cont.)

As an illustration, this means that for each HKD 1,000 of the regular premiums you pay each year, the premiums available for investment (after deduction of all upfront charges only) are as follows:

Policy year	Regular premiums you pay	Premiums available for investment (after deduction of all upfront charges only)
1 – 2	HKD 1,000	HKD 250 (25%)
3 – 20	HKD 1,000	HKD 950 (95%)

You should note that the above illustrations merely show the impact of upfront charges on the regular premiums available for investment and do not reflect the impact of any other applicable fees and charges.

For additional single premium, 7% of each premium you pay will be deducted upfront as charges and will not be available for investment. **This means that the remaining amount of additional single premium available for investment may be 93% of each additional single premium you have paid.**

### Loyalty bonuses:

(b) Starting from the 121<sup>st</sup> policy month, you will be entitled and receive a loyalty bonus on the first Working Day of each policy month throughout your remaining policy term, provided that your policy is in force on the relevant date on which the loyalty bonus is payable. The amount of loyalty bonus payable is 0.5% per annum (i.e. 0.5%/12 per month) of your Policy Account Value as at the first Working Day of the relevant policy month when the relevant loyalty bonus becomes payable. For avoidance of doubt, the Policy Account Value is the beginning policy value on such day after the receipt of premium (if any) and deduction of Policy Charges of that relevant month (except for the investment choice management charge which is reflected daily in the unit price of the investment choices). Please refer to the "Loyalty bonus" section on page 14 of the Product Brochure for more details.

### • Intermediaries' remuneration

Although you may pay nothing directly to the intermediary who sells/distributes this ILAS policy to you, your intermediary will receive remuneration which, in effect, will be borne out of the charges you pay. Your intermediary should disclose to you in writing at the point-of-sale information about intermediary remuneration. The amount of remuneration actually receivable by your intermediary may vary from year to year and may be higher in the early policy years. You should ask your intermediary before taking up your ILAS policy to know more about the remuneration that your intermediary will receive in respect of your ILAS policy. If you ask, your intermediary should disclose the requested information to you.

## What is this product and how does it work?

- This product is an investment-linked assurance scheme. It is a life insurance policy issued by Zurich. This is not a fund authorized by the SFC pursuant to the Code on Unit Trusts and Mutual Funds ("UT code").
- The premiums you pay, after deduction of any applicable fees and charges of your ILAS policy, will be invested by Zurich in the underlying funds you selected and will accordingly go towards accretion of the value of your ILAS policy. Your ILAS policy value will be calculated by Zurich based on the performance of your selected underlying funds from time to time and the ongoing fees and charges which will continue to be deducted from your ILAS policy value.
- Please note that the regular premium charge deducted upfront from each of your regular premiums paid ranges from 5% to 75% of the regular premium you paid in the first 20 policy years. Please also note that 7% of each additional single premium is to be deducted upfront as the additional single premium charge. Because of the regular premium charge, the remaining amount of regular premium paid which is available for investment may be 25% of the regular premium paid for the first two policy years. Due to the deduction of other ongoing fees and charges from the Policy Account in the form of cancellation of units of your investment choices, the Policy Account Value may further be reduced. For details of the regular premium charge, additional single premium charge and other fees and charges, please refer to section "Summary of charges" on page 17 of the Product Brochure.

## What is this product and how does it work? (Cont.)

- Note, however, that all premiums you pay towards your ILAS policy, and any investments made by Zurich in the underlying funds you selected, will become and remain the assets of Zurich. You do not have any rights or ownership over any of these assets. Your recourse is against Zurich only.
- Due to the various fees and charges levied by Zurich on your ILAS policy, the return on your ILAS policy as a whole may be lower than the return of the underlying funds you selected. Please see page 6 for details of the fees and charges payable by you.
- Underlying funds corresponding to the investment choices available for selection are the funds listed in the 'Futura III Investment Choice Brochure'. These funds are authorized by the SFC pursuant to the UT code.
- Although your ILAS policy is a life insurance policy, because part of your death benefit is linked to the performance of the underlying funds corresponding to the investment choices you selected from time to time, your death benefit is subject to investment risks and market fluctuations. The death benefit payable may be significantly less than your premiums paid and may not be sufficient for your individual needs.
- More importantly, you should be aware of the following regarding your death benefit and the cost of insurance ('insurance charges'):
  - Part of the fees and charges you pay that will be deducted from the value of your ILAS policy will be used to cover the insurance charges for the life coverage and any additional coverage you may choose. (i.e. the optional benefits).
  - The insurance charges will reduce the amount that may be applied towards investment in the underlying funds corresponding to the investment choices selected.
  - The insurance charges may increase significantly during the term of your ILAS policy due to factors such as age and investment losses, etc. This may result in significant or even total loss of your premiums paid.
  - If the value of your ILAS policy becomes insufficient to cover all the ongoing fees and charges, including the insurance charges, your ILAS policy may be terminated early and you could lose all your premiums paid and any benefits.
  - You should consult your intermediary for details, such as how the charges may increase and could impact the value of your ILAS policy.

## What are the key risks?

**Investment involves risk. Please refer to the principal brochure for details including the risk factors.**

- **Credit and insolvency risks** – This product is an insurance policy issued by Zurich. Your investments are subject to the credit risks of Zurich.
- The investment choices available under this product can have very different features and risk profiles. Some may be of high risk. Please read the principal brochure and the offering documents of the underlying funds involved for details.
- **Early surrender/partial surrender penalty** – This ILAS policy is designed to be held for a long-term period. Early surrender or withdrawal of the policy, suspension of or reduction in premium may result in significant loss of principal and/or bonuses awarded. Poor performance of underlying funds may further magnify your investment losses, while all charges are still deductible.
- **Premium holiday** – With no premium contribution during premium holiday, the value of this ILAS policy may be significantly reduced due to fees and charges, which are still deductible during premium holiday, and the amount of loyalty bonus to be entitled and death benefit may also be affected.
- **Market risks** – Return of your ILAS policy is contingent upon the performance of the underlying funds corresponding to your selected investment choices and therefore there is a risk of capital loss.
- **Foreign exchange risks** – The investment returns of your ILAS policy may be subject to foreign exchange risks as some of the underlying funds may be denominated in a currency which is different from that of your ILAS policy.

## What are the key risks? (Cont.)

- **Early termination risks** – In the event that the Policy Account Value becomes insufficient to cover the Policy Level Charges, your policy will lapse. A lapsed policy is a policy that is no longer in force and all benefits, including death benefit and optional benefits, cease. If you do not apply to reinstate the lapsed policy within 12 months from the date the policy is lapsed, the policy will terminate. There are multiple factors that may cause the Policy Account Value to decrease, including, but not limited to, market fluctuations, partial surrender or if you stop paying the regular premiums.

## Is there any guarantee?

- This product does not have any guarantee of the repayment of principal. You may not get back the full amount of the premium you pay and may suffer investment losses.

## Other features

- **Optional benefits** – To cater for your insurance needs at different stages of your life, Futura III provides a range of optional benefits that can be attached to your policy for additional coverage. These will be subject to underwriting requirements. The optional benefits available under Futura III are listed below:

- Critical illness benefit
- Permanent and total disability benefit
- Dismemberment benefit
- Long term care benefit
- Family income benefit
- Waiver of premium benefit
- Hospitalization benefit
- Accidental death benefit

No premium is payable for optional benefits. Cost of insurance for optional benefits are paid by cancellation of units proportionate to the value of the investment choices from the Policy Account on the first Working Day of each policy month. The amounts of cost of insurance for optional benefits vary depending on factors such as, but not limited to, life insured's attained age, gender, smoking habits, class of risk of the life insured and the benefits amount under the relevant optional benefits.

Please note that the cost of insurance for optional benefits may increase significantly during the term of your policy due to factors such as the attained age of the life insured and investment losses, etc. This may result in significant or even total loss of your regular premiums paid.

The optional benefits will be terminated upon termination of the policy as described in the "Termination" section on page 17 of the Product Brochure. For each optional benefit, they will be terminated upon payment of claim under each optional benefit or upon your request at any time. If a claim has been made under the critical illness benefit and/or long term care benefit, the sum insured of your policy will be reduced by the claim amount and therefore the death benefit under your policy may be affected. Please refer to the "Death benefit" section on page 10 of the Product Brochure for details of how death benefit is determined. Claims for optional benefit(s) other than the critical illness benefit and long term care benefit will not result in any reduction in the sum insured. To request a termination of any of the optional benefits, please contact your financial professional or call our Customer Care Team on +852 3405 7150.

Please refer to the "Optional benefits" section on page 13 of the Product Brochure for more details of optional benefits.

## Other features (Cont.)

- **Aeroplane cover benefit** – Futura III policy offers you an aeroplane cover benefit free of charge (which will form part of death benefit, if paid), in the event that the life insured dies directly, solely and independently of all other causes, from bodily injury due to external, visible and accidental means within 90 days as a fare paying passenger on a commercial airline. The benefit amount equals to 100% of the sum insured, subject to a maximum amount of HKD 7,500,000, USD 937,500, GBP 625,000 or EUR 750,000, depending on the Policy Currency. Any reduction in the sum insured as a result of any claim amount(s) made under the critical illness benefit and/or long term care benefit will result in an equivalent reduction in the aeroplane cover benefit amount. For details of the critical illness benefit and long term care benefit, please refer to the “Optional benefits” section on page 13 of the Product Brochure. The aeroplane cover benefit is a lump sum payable additional to the sum insured, where applicable. Please refer to the section on page 10 for details. Please refer to the “Death benefit” and “Aeroplane cover benefit” sections on page 10 of the Product Brochure for details.
- **Fresh start option** – Available on a joint life policy where the policyholders and lives insured are the same married couples. In the event of divorce, each life insured may switch to a single life policy with the same sum insured and optional benefit(s), if any, that is equal to those held under the original joint life policy, without the need for further medical evidence or underwriting. Please refer to the “Fresh start option” section on page 14 of the Product Brochure for details.

## What are the fees and charges?

Zurich reserves the right to vary the Policy Level Charges or imposes new charges with not less than three month prior written notice, or such period of notice in compliance with the relevant regulatory requirements.

### Policy level

The following Policy Level Charges will be payable to us:

	Applicable charge		How is it deducted and where form?
<b>Regular premium charge</b>	Policy years 1 and 2	75% of each regular premium	Deducted from each regular premium paid.
	Policy years 3 to 20	5% of each regular premium	
	Policy year 21 onwards	0% of each regular premium	
<b>Additional single premium charge (if applicable)</b>	7% of each additional single premium.		Deducted from each single premium paid.
<b>Monthly policy charge</b>	The following monthly policy charge is a fixed charge that is deducted each month as follows:		Deducted by cancellation of units of investment choices proportionate to the value of the investment choices on the first Working Day of each policy month.
	<b>Policy Currency</b>	<b>Monthly charge</b>	
	HKD	HKD 60	
	USD	USD 7.50	
	GBP	GBP 5	
	EUR	EUR 6	

	Applicable charge	How is it deducted and where form?																																																						
<p><b>Cost of insurance (for sum insured)</b></p>	<p><b>Cost of insurance (for sum insured) = Sum at Risk x applicable cost of insurance rate, where</b></p> <p>Sum at Risk = Sum insured – Policy Account Value (before deduction of the cost of insurance (for sum insured) and cost of insurance (for optional benefits) of that relevant month, and before loyalty bonus of that relevant month, if any, is credited to your policy).</p> <p>The amount of cost of insurance payable monthly is calculated by multiplying the Sum at Risk by the applicable monthly cost of insurance rate. The monthly cost of insurance rates are one-twelfth of the yearly cost of insurance rates which are set out in the cost of insurance rate table below.</p> <p>The Sum at Risk is the difference between the Sum Insured and the Policy Account Value (before deduction of the cost of insurance (for sum insured) and cost of insurance (for optional benefits) of that relevant month, and before loyalty bonus of that relevant month, if any, is credited to your policy) as of the payment date of the cost of insurance. If the Sum at Risk is zero or less, no cost of insurance will be payable for that month.</p> <p>The table below sets out some indicative yearly cost of insurance rates for sum insured which are for illustrative purposes only. Please contact our Customer Care Team for the actual cost of insurance rate that is applicable to your policy.</p> <table border="1" data-bbox="352 1028 1150 1756"> <thead> <tr> <th data-bbox="352 1028 504 1245" rowspan="2">Attained age of the life insured (age next birthday)</th> <th colspan="4" data-bbox="504 1028 1150 1088">Cost of insurance rate (yearly)</th> </tr> <tr> <th data-bbox="504 1088 663 1245">Male non-smoker</th> <th data-bbox="663 1088 823 1245">Male smoker</th> <th data-bbox="823 1088 983 1245">Female non-smoker</th> <th data-bbox="983 1088 1150 1245">Female smoker</th> </tr> </thead> <tbody> <tr> <td data-bbox="352 1245 504 1301">20</td> <td data-bbox="504 1245 663 1301">0.0006000</td> <td data-bbox="663 1245 823 1301">0.0006000</td> <td data-bbox="823 1245 983 1301">0.0006000</td> <td data-bbox="983 1245 1150 1301">0.0006000</td> </tr> <tr> <td data-bbox="352 1301 504 1357">30</td> <td data-bbox="504 1301 663 1357">0.0006000</td> <td data-bbox="663 1301 823 1357">0.0006000</td> <td data-bbox="823 1301 983 1357">0.0006000</td> <td data-bbox="983 1301 1150 1357">0.0006000</td> </tr> <tr> <td data-bbox="352 1357 504 1413">40</td> <td data-bbox="504 1357 663 1413">0.0006722</td> <td data-bbox="663 1357 823 1413">0.0010556</td> <td data-bbox="823 1357 983 1413">0.0006000</td> <td data-bbox="983 1357 1150 1413">0.0006722</td> </tr> <tr> <td data-bbox="352 1413 504 1469">50</td> <td data-bbox="504 1413 663 1469">0.0021826</td> <td data-bbox="663 1413 823 1469">0.0034953</td> <td data-bbox="823 1413 983 1469">0.0013440</td> <td data-bbox="983 1413 1150 1469">0.0021826</td> </tr> <tr> <td data-bbox="352 1469 504 1525">60</td> <td data-bbox="504 1469 663 1525">0.0068233</td> <td data-bbox="663 1469 823 1525">0.0104088</td> <td data-bbox="823 1469 983 1525">0.0043905</td> <td data-bbox="983 1469 1150 1525">0.0068233</td> </tr> <tr> <td data-bbox="352 1525 504 1581">70</td> <td data-bbox="504 1525 663 1581">0.0190287</td> <td data-bbox="663 1525 823 1581">0.0279468</td> <td data-bbox="823 1525 983 1581">0.0127755</td> <td data-bbox="983 1525 1150 1581">0.0190287</td> </tr> <tr> <td data-bbox="352 1581 504 1637">80</td> <td data-bbox="504 1581 663 1637">0.0484787</td> <td data-bbox="663 1581 823 1637">0.0687113</td> <td data-bbox="823 1581 983 1637">0.0336961</td> <td data-bbox="983 1581 1150 1637">0.0484787</td> </tr> <tr> <td data-bbox="352 1637 504 1693">90</td> <td data-bbox="504 1637 663 1693">0.1121567</td> <td data-bbox="663 1637 823 1693">0.1513269</td> <td data-bbox="823 1637 983 1693">0.0812916</td> <td data-bbox="983 1637 1150 1693">0.1121567</td> </tr> <tr> <td data-bbox="352 1693 504 1749">100</td> <td data-bbox="504 1693 663 1749">0.2277964</td> <td data-bbox="663 1693 823 1749">0.2850630</td> <td data-bbox="823 1693 983 1749">0.1740894</td> <td data-bbox="983 1693 1150 1749">0.2277964</td> </tr> </tbody> </table>	Attained age of the life insured (age next birthday)	Cost of insurance rate (yearly)				Male non-smoker	Male smoker	Female non-smoker	Female smoker	20	0.0006000	0.0006000	0.0006000	0.0006000	30	0.0006000	0.0006000	0.0006000	0.0006000	40	0.0006722	0.0010556	0.0006000	0.0006722	50	0.0021826	0.0034953	0.0013440	0.0021826	60	0.0068233	0.0104088	0.0043905	0.0068233	70	0.0190287	0.0279468	0.0127755	0.0190287	80	0.0484787	0.0687113	0.0336961	0.0484787	90	0.1121567	0.1513269	0.0812916	0.1121567	100	0.2277964	0.2850630	0.1740894	0.2277964	<p>Deducted by cancellation of units of investment choices monthly in advance proportionate to the value of the investment choices on the first Working Day of each policy month.</p>
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	Applicable charge	How is it deducted and where form?
<p><b>Cost of insurance (for sum insured) (Cont.)</b></p>	<p>The cost of insurance rate for sum insured is determined by us based on the life insured's attained age, gender, smoking habits, and class of risk, etc.</p> <p>The cost of insurance may increase significantly during the payment term of the cost of insurance due to factors such as the life insured's attained age, investment loss, etc. This may result in a significant or even total loss of your premium paid.</p> <p>The cost of insurance is payable until the policy is terminated, or on the policy anniversary which falls on or immediately after the date on which the life insured attains the age of 100 (age next birthday), whichever is earlier.</p> <p>Please refer to "Cost of insurance (for sum insured)" under the "Summary of charges" section on page 19 of the Product Brochure for illustrative examples for the calculation of the cost of insurance for sum insured.</p>	
<p><b>Cost of insurance (for optional benefits)</b></p>	<p><b>Cost of insurance (for optional benefits) = Sum at Risk x applicable cost of insurance rate</b></p> <p>Sum at risk = Benefit amount payable – Policy Account Value (before deduction of the cost of insurance (for sum insured) and cost of insurance (for optional benefits) of that relevant month, and before loyalty bonus of that relevant month, if any, is credited to your policy).</p> <p>The amount of cost of insurance payable monthly is calculated by multiplying the Sum at Risk by the applicable monthly cost of insurance rate.</p> <p>Depending on which optional benefits you choose, cost of insurance rates varies depending on factors such life insured's attained age, gender, smoking habits, class of risk, etc. The cost of insurance may increase significantly during the payment term of the cost of insurance due to factors such as the life insured's attained age, investment loss, etc., with the exception of the dismemberment benefit and the accidental death benefit for which the cost of insurance rate is fixed.</p> <p>For details of optional benefits including cost of insurance rate for each optional benefit applicable to you, please contact your financial professional or contact our Customer Care Team on +852 3405 7150.</p> <p>The cost of insurance for an optional benefit is payable until the policy or that particular optional benefit is terminated, or the end of the premium payment term of that particular optional benefit, whichever is the earlier.</p>	<p>Deducted by cancellation of units of investment choices monthly in advance proportionate to the value of the investment choices on the first Working Day of each policy month.</p>



	Applicable charge	How is it deducted and where from?
<b>Investment choice management charge</b>	0.75% per year of the net asset value of the investment choices.	Reflected in the unit price of each of the investment choice(s) on a daily basis.
<b>Credit card charge</b>	The credit card charge is only applicable if a premium is paid by credit card. The charge is 1.5% of each premium collected.  For example, if the premium is HKD 4,000 and you pay the same by credit card, the total amount collected from your credit card account will be HKD 4,060.	The credit card charge is made by increasing the premium amount with the charge amount collected from your credit card account when the premium is paid.
<b>Currency switch charge</b>	The currency switch charge is applicable to switching between investment choices that are denominated in different currencies.  The charge is 0.175% of the switch-in amount of switch in investment choices.  Please refer to the "Summary of charges" section on page 20 of the Product Brochure for illustrative example for the calculation of the currency switch charge.	Deducted by cancellation of units of the switch in investment choice(s) immediately after the switch has been processed.

Please refer to the "Summary of charges" section on pages 17 to 21 of the Product Brochure for details of the charges.

### Charges at underlying funds level

You should note that the underlying funds of the investment choices may have separate charges on management fee, performance fee, bid-offer spread and/or switching fee. You do not pay these fees directly, either –

- (1) the fees will be deducted and such reduction will be reflected in the unit price of the underlying funds or
- (2) units will be redeemed from your investment choices to pay these fees.

For details, please refer to the offering documents of the underlying funds which are available from us upon request.

### The Isle of Man Policyholder protection

Investors receive worldwide protection through the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991 regardless of residency. In the event of our insolvency, policyholders of Zurich are entitled to claim compensation of up to 90% of the amount of any liability under their policies.

**Notwithstanding such Isle of Man regulations, there is no guarantee that you will get back up to 90% of your premium paid, the Policy Account Value or the sum insured. The final value you receive, if any, may be substantially less than the total premium paid, the Policy Account Value or the sum insured.**

We may deduct from the policy an amount not exceeding in aggregate 2% of the Policy Account Value at the time of the deduction in respect of any liability or levy that may be made on us as a result of the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991 made under the Financial Supervision Act 1988. Further information is available on the Isle of Man Government website or from us.

This liability to policyholders is administered by the Isle of Man Financial Services Authority who levy contributions from all participating insurers and these contributions are held in a Policyholders' Compensation Fund. In the event that the fund is insufficient to sustain any claims made, the Isle of Man Financial Services Authority may defer, reduce or extinguish any amounts payable as compensation.

Full details of the regulations can be found on the Isle of Man Government's website at [www.gov.im](http://www.gov.im).

We fully adhere to anti-money laundering laws and directives.

## What if you change your mind?

### Cooling-off period

- The cooling-off period is determined as below:-
  - Under the cooling-off initiative issued by the Hong Kong Federation of Insurers (“HKFI”), the cooling-off period is a period during which life insurance policyholders may cancel their policies and get back their original investments (subject to market value adjustment) within the earlier of 21 days after the delivery of the policy or issue of a notice to you or to your representative. Such notice should inform you of the availability of the policy and expiry date of the cooling-off period (please refer to the cooling-off initiative issued by the HKFI from time to time for reference); and
  - Under the Insurance (Conduct of Business) (Long Term Business) Code 2018 (the “Code”) issued by the Isle of Man Financial Services Authority, the cooling-off period is a period during which life insurance policyholders may (i) cancel their policies where they have paid initial regular premium and get back their original investments (subject to market value adjustment); or (ii) cancel the additional single premium(s) and get back the additional amount paid (subject to market value adjustment), with a minimum of 30 days commencing from the date on which the life insurance policyholder receives the policy contract documentation; and any accompanying pre-contractual information required under the Code for the original investments or the additional single premium(s) for the corresponding original investments or additional single premium(s) respectively.

Given (b) is more favorable to the life insurance policyholder in any circumstances, (b) will always be applied as the cooling off period of your policy.
- You have to tell us by giving a written notice. Such notice must be signed by you and received directly by Zurich at 25-26/F, One Island East, 18 Westlands Road, Island East, Hong Kong.
- You may get back the amount you paid, or less if the value of the investment choices chosen has gone down.

### Zurich’s information

<b>Address:</b>	25-26/F, One Island East 18 Westlands Road, Island East Hong Kong	<b>Fax:</b>	+852 3405 7268
<b>Phone:</b>	+852 3405 7150	<b>Email:</b>	helppoint.hk@hk.zurich.com
		<b>Website:</b>	www.zurich.com.hk

### Important

Zurich is subject to the prudential regulation of the Insurance Authority. However, the Insurance Authority does not give approval to individual insurance products, including Futura III referred to in this statement.

If you are in any doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

### Glossary

Terms in this Product Key Facts Statement which are capitalized shall have the meanings set out below:

Term	Meaning
<b>Customer Care Team</b>	The customer care team of Zurich which can be reached on +852 3405 7150 and at 25-26/F, One Island East, 18 Westlands Road, Island East, Hong Kong during office hour.
<b>Policy Account</b>	An account which is set up for book-keeping purpose to record the notional units of investment choices allocated in respect of premium received (after deduction of relevant charges) under your policy.
<b>Policy Account Value</b>	The value of your Policy Account which is equal to the number of notional units of investment choices held in your Policy Account multiplied by the respective unit price of the investment choices, net of all applicable fees and charges at policy level.

Term	Meaning
<b>Policy Level Charges</b>	The fees and charges payable to Zurich at policy level in respect of your policy which includes, among others, the costs of insurance. A list of the Policy Level Charges is set out in the "Summary of charges" section on pages 17 to 21 of the Product Brochure.
<b>Policy Currency</b>	<p>The currency you selected and which is shown in your Policy Schedule. All premium payments, fees and charges will be calculated, deducted and benefits will be paid from your policy in this currency, unless you select to pay premiums or receive benefits in another currency, in which case your premium payment and benefits will be converted to/from the Policy Currency at a prevailing exchange rate reasonably determined by us with reference to the market rates on the transaction date.</p> <p>Currencies available under Futura III are Hong Kong dollars ("HKD"), US dollars ("USD"), Pounds sterling ("GBP") and Euros ("EUR").</p>
<b>Policy Schedule</b>	A document produced by us that provides a summary of your Futura III application including but not limited to the policy number, name of policyholder and life insured, premium amount, sum insured and any optional benefit(s), if applicable.
<b>Sum at Risk</b>	<p>Sum at Risk of the policy is the difference between the sum insured and the Policy Account Value (before deduction of the cost of insurance (for sum insured) and cost of insurance (for optional benefits) of that relevant month, and before loyalty bonus of that relevant month, if any, is credited to your policy).</p> <p>Sum at Risk of an optional benefit is the difference between the benefit amount payable under the optional benefit and the Policy Account Value (before deduction of the cost of insurance (for sum insured) and cost of insurance (for optional benefits) of that relevant month, and before loyalty bonus of that relevant month, if any, is credited to your policy).</p> <p>Please refer to "Cost of insurance (for sum insured)" and "Cost of insurance (for optional benefits)" under the "What are the fees and charges?" sections on pages 6 to 9 of this KFS.</p>
<b>Working Day</b>	A business day in the Isle of Man.

### Important information

Zurich International Life is a business name of Zurich International Life Limited (a company incorporated in the Isle of Man with limited liability).

Zurich International Life Limited is fully authorized under the Isle of Man Insurance Act 2008 and is regulated by the Isle of Man Financial Services Authority which ensures that the company has sound and professional management and provision has been made to protect policyholders.

For life assurance companies authorized in the Isle of Man, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its policyholders, up to 90% of the liability to the protected policyholders will be met.

The protection only applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your policy.

Not for sale to residents or nationals of the United States including any United States federally controlled territory.

Zurich International Life Limited provides life assurance, investment and protection products and is authorized by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

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